

# SEL MANUFACTURING COMPANY LIMITED



Regd Office: 274, Dhandari Khurd, G.T. Road, Ludhiana - 141 014, Punjab, India  
Tel: +91-161-7111117, Fax: +91-161-7111118, Website: www.selindia.in  
CIN: L51909PB2000PLC023679

## **RESOLUTION PROCEEDINGS BY STATE BANK OF INDIA BEFORE THE NATIONAL COMPANY LAW TRIBUNAL (NCLT) UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:**

This is to inform about the initiation of the Corporate Insolvency Resolution Process (CIRP) under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) by State Bank of India, before the NCLT, Chandigarh, and the Petition by SBI has been admitted dated 11<sup>th</sup> April, 2018 under sub-section (5)(a) of Section 7 of the Insolvency and Bankruptcy Code, 2016 before the NCLT, Chandigarh and that the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench, vide Order dated 25.04.2018 have appointed Mr. Navneet Kumar Gupta (bearing IP Regn. No. IBBI/IPA-001/IP-P00001/2016-17/10009) as Interim Resolution Professional (IRP) under the provisions of the IBC. As a result of the said Order, the powers of the Board of Directors stand suspended.

SEL Manufacturing Company Limited

