



Date: September 03, 2020

To,

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 532886 /SELMCL

Symbol: SELMCL

Subject: Outcome of the 16th meeting of the Committee of Creditors

Dear Madam/ Sir,

We refer to our earlier letter dated 28th August, 2020, wherein we had intimated the Stock Exchanges about the holding of the 16th Meeting of the Committee of Creditors (“CoC”) of SEL Manufacturing Company Limited (“Corporate Debtor”). In view of the same, we hereby inform you that pursuant to the provisions of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the 16th meeting of CoC was held through MS Teams Video Conferencing. Following agenda items were discussed in the meeting and agenda item no. iv, v and vi were put for voting via e-voting method (voting lines are currently open):

- i. Status of the exclusion application filed before the Hon’ble NCLAT with respect to the CIRP period
- ii. Status of electricity application filed before the Hon’ble NCLT with respect to the disconnection notice
- iii. CoC members took note of the special transaction audit report,
- iv. CoC discussed and put to vote the Resolution Plan/s duly deliberated and evaluated in terms of Section 30 (4) of the Code received from Consortium of Arr Ess Industries Private Limited & Leading Edge Commercial FZE and the distribution of resolution amount for each financial creditor.
- v. CoC discussed and put to vote the nominees/ representatives who will represent the financial creditors in the Monitoring Committee proposed by the Successful Resolution Applicant in the Successful Resolution Plan.
- vi. CoC discussed and put to vote to authorize and instruct the Resolution Professional to issue a letter of intent to the Successful Resolution Applicant and to file an application for approval of



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the successful resolution plan with NCLT, Chandigarh for its approval in accordance with Section 30 (6) of the Code.

vii. CoC members took note of the operation of the company.

The above information may be treated as disclosure under Regulation 30 read with Part A of Schedule III of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,

For SEL Manufacturing Company Limited

Rahul Kapoor
Company Secretary

(SEL Manufacturing Company Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016, vide order of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT"), dated 11th April 2018. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Navneet Gupta, appointed by the Hon'ble NCLT vide order dated 25th April 2018, which was published on the website of the NCLT)