

Sel Manufacturing Company Limited


Unaudited Financial Results for the quarter & half year ended 30.09.2011

Particulars	Standalone				(Rs. In Lacs)
	Unaudited Quarter Ended 30/09/2011	Unaudited Quarter Ended 30/09/2010	Unaudited Year To Date 30/09/2011	Unaudited Year To Date 30/09/2010	Audited Year Ended 31/03/2011
1 a) Net Sales/ Income from operations	49,572.31	38,069.59	95,669.10	73,755.65	158,321.55
b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a) (Increase)/ Decrease in stock in trade	-	-	-	-	-
b) Consumption of Raw Materials	37,451.57	28,774.69	71,756.74	56,125.86	116,222.36
c) Purchase of Traded Goods	-	-	-	-	-
d) Employee Cost	1,107.06	858.86	2,500.58	1,501.07	3,803.94
e) Depreciation	2,153.79	1,233.86	3,911.71	2,223.44	5,574.88
f) Other Expenditure	3,847.51	3,391.48	7,713.86	6,062.34	12,899.63
g) Total	44,559.93	34,258.89	85,882.89	65,912.71	138,500.81
3 Profit from Operations before Other Income					
Interest and Exceptional Items (1-2)	5,012.38	3,810.70	9,786.21	7,842.94	19,820.74
4 Other Income	1,732.77	1,416.93	2,679.96	2,164.94	2,454.39
5 Profit before Interest & Exceptional Items(3+4)	6,745.15	5,227.63	12,466.17	10,007.88	22,275.13
6 Interest	3,264.74	1,592.14	6,801.41	3,267.17	7,350.97
7 Profit after Interest but before Exceptional Items (5-6)	3,480.41	3,635.49	5,664.76	6,740.71	14,924.16
8 Exceptional Items					
Loss on valuation of Inventories	(402.08)	-	873.47	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8)	3,882.49	3,635.49	4,791.29	6,740.71	14,924.16
10 Tax Expenses	1,250.58	1,241.43	1,490.61	2,032.54	4,885.02
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,631.91	2,394.06	3,300.68	4,708.17	10,039.14
12 Extraordinary item	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period	2,631.91	2,394.06	3,300.68	4,708.17	10,039.14
14 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	9,934.70	9,934.70	9,934.70	9,934.70
15 Reserves excluding Revaluation Reserves					89,803.03
16 Earning per Share (EPS)					
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B- 2.65 D- 2.65	B- 2.81 D- 2.81	B- 3.32 D- 3.32	B- 5.52 D- 5.52	B- 12.73 D- 12.73
a) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B- 2.65 D- 2.65	B- 2.81 D- 2.81	B- 3.32 D- 3.32	B- 5.52 D- 5.52	B- 12.73 D- 12.73
17 Public Share holding					
- No. of share	83,617,956	83,617,956	83,617,956	83,617,956	83,617,956
- Percentage of shareholding	84.17%	84.17%	84.17%	84.17%	84.17%
18 Promoters and promoter group Shareholding					
a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	15,729,044	15,729,044	15,729,044	15,729,044	15,729,044
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	15.83%	15.83%	15.83%	15.83%	15.83%

Notes:

- The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 14.11.2011.
- The Statutory Auditors have carried out a limited review of the results for the quarter and six months period ended 30th September, 2011.
- The Status of Investor Complaints received during the quarter is as follows:-
Pending as on July 1, 2011 - Nil, Received during the quarter - 2, Disposed during the quarter - 2, Pending as on September 30, 2011 - Nil
- Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial results include results of 99% owned subsidiaries namely M/s SE Exports & M/s Kudu Industries and wholly owned subsidiary named M/s SEL Textiles Limited.
- The effect of foreign currency transactions would be taken as on date of realisation.
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- The results for half year include the impact of mark to market losses on valuation of inventories as provided in first quarter. However there has been no further mark to market losses on inventories during this quarter.
- Previous period's figures have been re-grouped and re-classified wherever necessary.

For SEL Manufacturing Co. LTD.


Neeraj Saluja
Managing Director

Date: 14.11.2011
Place: Ludhiana

Sel Manufacturing Company Limited					
Unaudited Financial Results for the quarter & half year ended 30.09.2011					
Particulars	Consolidated			(Rs. In Lacs)	
	Unaudited Quarter Ended 30/09/2011	Unaudited Quarter Ended 30/09/2010	Unaudited Year To Date 30/09/2011	Unaudited Year To Date 30/09/2010	Audited Year Ended 31/03/2011
1 a) Net Sales (net of excise)/ Income from operations	52,882.58	39,152.32	103,584.07	79,070.37	170,268.69
b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a) (Increase)/ Decrease in stock in trade and work in progress	-	-	-	-	-
b) Consumption of Raw Materials	39,295.64	27,928.68	75,697.78	57,627.50	119,319.01
c) Purchase of Traded Goods	-	-	-	-	-
d) Employee Cost	1,381.04	1,107.14	3,067.34	1,977.23	4,837.19
e) Depreciation	2,306.62	1,369.62	4,215.04	2,452.72	6,097.41
f) Other Expenditure	5,095.38	4,389.77	10,157.25	7,956.41	17,383.01
g) Total	48,078.68	34,795.21	93,137.41	70,013.86	147,636.62
3 Profit from Operations before Other Income Interest and Exceptional Items (1-2)	4,803.90	4,357.11	10,446.66	9,056.51	22,632.07
4 Other Income	2,461.83	1,471.95	3,583.19	2,208.94	2,372.80
5 Profit before Interest & Exceptional Items(3+4)	7,265.73	5,829.06	14,029.85	11,265.45	25,004.87
6 Interest	3,481.68	1,847.81	7,399.92	3,748.99	8,413.37
7 Profit after Interest but before Exceptional Items (5-6)	3,784.05	3,981.25	6,629.93	7,516.46	16,591.50
8 Exceptional Items					
Loss on valuation of Inventories	(593.72)	-	873.47	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8)	4,377.77	3,981.25	5,756.46	7,516.46	16,591.50
10 Tax Expense	1,456.35	1,311.34	1,848.95	2,234.08	5,336.21
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,921.42	2,669.91	3,907.51	5,282.38	11,255.29
12 Extraordinary item (net of tax expenses)					
13 Minority Interest	(0.09)	0.41	2.31	2.75	7.05
Net Profit (+)/ Loss (-) for the period after Minority Interest(11-12-13)	2,921.51	2,669.50	3,905.20	5,279.63	11,248.24
15 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	9,934.70	9,934.70	9,934.70	9,934.70
16 Reserves excluding Revaluation Reserves					91,450.62
17 Earning per Share (EPS)					
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B-2.94 D-2.94	B-3.13 D-3.13	B-3.93 D-3.93	B-6.19 D-6.19	B-14.27 D-14.27
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B-2.94 D-2.94	B-3.13 D-3.13	B-3.93 D-3.93	B-6.19 D-6.19	B-14.27 D-14.27
18 Public Share holding					
- No. of share	83,617,956	83,617,956	83,617,956	83,617,956	83,617,956
- Percentage of shareholding	84.17%	84.17%	84.17%	84.17%	84.17%
19 Promoters and promoter group Shareholding					
a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	15,729,044	15,729,044	15,729,044	15,729,044	15,729,044
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	15.83%	15.83%	15.83%	15.83%	15.83%

For and on behalf of Board of Directors

For SEL Manufacturing Co. LTD

Neeraj
Neeraj Saluja
Managing Director

Director

Date: 14.11.2011
Place: Ludhiana

SEL Manufacturing Co. Ltd.

(Rs. in lakhs)

Particulars	<u>Standalone</u>		
	As At 30/09/2011 Unaudited	As At 30/09/2010 Unaudited	As At 31/03/2011 Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	9934.70	9934.70	9934.70
(b) Reserves and Surplus	92751.52	84483.72	89803.03
(c) Deffered Tax Liability	6974.30	4594.67	6144.67
LOAN FUNDS	221538.32	115072.30	163366.71
TOTAL	331198.84	214085.39	269249.11
FIXED ASSETS	189440.94	103175.76	147256.92
INVESTMENTS	26155.47	13994.04	21423.00
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	47846.19	22696.99	54987.36
(b) Sundry Debtors	69958.14	59750.77	43891.65
(c) Cash and Bank balances	7092.92	31598.03	9556.63
(d) Other current assets	0	0	0
(e) Loans and Advances	16648.15	10929.55	13803.00
Less: Current Liabilities and Provisions			
(a) Liabilities	25103.37	26745.50	18692.03
(b) Provisions	915.50	1320.00	2981.25
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	75.90	5.75	3.83
PROFIT AND LOSS ACCOUNT	0	0	0
TOTAL	331198.84	214085.39	269249.11

For SEL Manufacturing Co. LTD.


Director

SEL Manufacturing Co. Ltd.

(Rs. in lakhs)

Particulars	<u>Consolidated</u>		
	As At 30/09/2011 Unaudited	As At 30/09/2010 Unaudited	As At 31/03/2011 Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	9934.70	9934.70	9934.70
(b) Reserves and Surplus	94964.27	85586.77	91450.62
(c) Deffered Tax Liability	7292.86	4829.47	6425.12
(d) Minority Interest	23.24	27.33	31.57
LOAN FUNDS	246076.35	126447.51	180610.58
TOTAL	358291.42	226825.78	288452.59
FIXED ASSETS	213816.69	114333.27	164915.29
INVESTMENTS	13512.99	1995.28	5454.09
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	53154.85	27420.07	66800.58
(b) Sundry Debtors	74047.43	63834.98	45559.95
(c) Cash and Bank balances	9821.15	32351.75	10782.01
(d) Other current assets	0	0	0
(e) Loans and Advances	20997.08	14471.83	19692.86
Less: Current Liabilities and Provisions			
(a) Liabilities	25992.16	26243.28	21538.87
(b) Provisions	1235.71	1435.77	3310.35
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	169.10	97.65	97.03
PROFIT AND LOSS ACCOUNT	0	0	0
TOTAL	358291.42	226825.78	288452.59

For SEL Manufacturing Co. LTD.


Director