

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2014

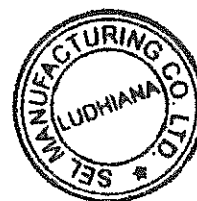
**PART-I**

Sr. No.	Particulars	Standalone			(Rs. In Lacs)
		Unaudited Quarter Ended 30/06/2014	Unaudited Quarter Ended 31/03/2014	Unaudited Quarter Ended 30/06/2013	Audited Year Ended 31/03/2014
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	58703.89	59908.79	103611.08	295603.95
	b) Other operating income	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>58703.89</b>	<b>59908.79</b>	<b>103611.08</b>	<b>295603.95</b>
2	Expenses				
	a) Cost of material consumed	32971.49	78293.35	52617.18	221223.92
	b) Purchase of stock-in-trade	3904.53	8977.64	10402.39	21347.76
	c) Changes in inventories of finished goods, work in progress and stock in trade	3160.78	-32159.96	14920.93	-18709.09
	d) Employee benefits expenses	2661.30	3237.56	3371.34	12278.93
	e) Depreciation and amortisation expenses	6157.42	5444.32	5219.46	21243.11
	f) Other expenses	8821.47	8190.59	9706.71	37901.10
	<b>Total expenses</b>	<b>57676.99</b>	<b>71983.50</b>	<b>96238.01</b>	<b>295285.73</b>
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1026.90	-12074.71	7373.07	318.22
4	Other income	2362.13	-2344.51	5710.78	9012.18
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	3389.03	-14419.22	13083.85	9330.40
6	Finance cost	5029.14	6889.30	7005.34	31222.43
7	Profit from ordinary activities after finance cost but exceptional items(5-6)	-1640.11	-21308.52	6078.51	-21892.03
8	Exceptional items	0.00	18094.31	0.00	18094.31
9	Profit (+)/ Loss (-) from ordinary activities before tax (7)	-1640.11	-39402.83	6078.51	-39986.34
10	Tax Expense	-546.96	-15596.53	1982.43	-14443.44
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	-1093.15	-23806.30	4096.08	-25542.90
12	Extraordinary items (net of tax expenses _____ Lakhs)	0.00	0.00	0.00	0.00
13	<b>Net Profit (+)/ Loss (-) for the period (11±12)</b>	<b>-1093.15</b>	<b>-23806.30</b>	<b>4096.08</b>	<b>-25542.90</b>
14	<b>Paid-up equity share capital of Rs. 10/- each</b>	<b>33134.70</b>	<b>33134.70</b>	<b>33134.70</b>	<b>33134.70</b>
15	Reserves excluding Revaluation Reserves				84909.95
16	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- (0.33)	B- (7.18)	B- 1.24	B- (7.71)
	b) Diluted	D- (0.33)	D- (7.18)	D- 1.22	D- (7.71)
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- (0.33)	B- (7.18)	B- 1.24	B- (7.71)
	b) Diluted	D- (0.33)	D- (7.18)	D- 1.22	D- (7.71)

**PART-II**

Select information for the Quarter ended June 30, 2014

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- No. of shares	279071802	279071802	303617956	279071802
	- Percentage of shareholding	84.22%	84.22%	91.63%	84.22%
2	Promoters and promoter group shareholding				
	a) Pledge/Encumbered				
	- Number of shares	52275198	52275198	Nil	52275198
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	-	100%
	- Percentage of shares (as a % of the total share capital of the company)	15.78%	15.78%	-	15.78%
	b) Non-encumbered				
	- Number of shares	Nil	Nil	27729044	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	100.00%	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	8.37%	-



	Particulars	3 months ended June 30, 2014
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 14.08.2014.
- 2 Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 The Company has only one Reportable Segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- 4 During the year, the Company has revised depreciation rate on fixed assets as per the useful life specified in the Companies Act, 2013. Carrying amount less residual value of the assets whose remaining useful life has become Nil at the beginning of the period, has been adjusted with the opening balance of retained earnings net of deferred tax.
- 5 Previous period's figures have been re-grouped and re-classified wherever necessary

For and on behalf of Board of Directors



Ram Saran Saluja  
Chairman



Date: 14.08.2014  
Place: Ludhiana

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2014

PART- I

Sr. No.	Particulars	Consolidated (Rs. In Lacs)			
		Unaudited Quarter Ended 30/06/2014	Unaudited Quarter Ended 31/03/2014	Unaudited Quarter Ended 30/06/2013	Audited Year Ended 31/03/2014
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	71404.54	66230.59	130600.21	363317.98
	b) Other operating income	0.00		0.00	0.00
	Total income from operations (net)	71404.54	66230.59	130600.21	363317.98
2	Expenses				
	a) Cost of material consumed	45243.88	93681.27	70816.12	284509.82
	b) Purchase of stock-in-trade	64.67	8217.18	10528.60	21409.82
	c) Changes in inventories of finished goods, work in progress and stock in trade	3520.27	-48645.98	17084.36	-39097.06
	d) Employee benefits expenses	3235.09	4008.99	3782.49	14675.51
	e) Depreciation and amortisation expenses	7830.54	7672.48	6295.90	26679.10
	f) Other expenses	11283.52	10478.21	11819.71	45852.00
	Total expenses	71177.97	75412.15	120327.18	354029.19
3	Profit from operations before other income, finance cost and exceptional items (1-2)	226.57	-9181.56	10273.03	9288.79
4	Other income	2815.04	-586.43	7557.73	12829.36
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	3041.61	-9767.99	17830.76	22118.15
6	Finance cost	7710.04	10487.95	9778.16	43209.45
7	Profit from ordinary activities after finance cost but exceptional items(5-6)	-4668.43	-20255.94	8052.60	-21091.30
8	Exceptional Items	0.00	25308.59	0.00	25308.59
9	Profit (+)/ Loss (-) from ordinary activities before tax (7±8)	-4668.43	-45564.53	8052.60	-46399.89
10	Tax Expense	-944.18	-18473.87	2774.95	-16965.29
11	Net Profit (+)/Loss(-)from ordinary activities after tax (9-10)	-3724.25	-27090.66	5277.65	-29434.60
12	Extraordinary items (net of tax expenses _____ Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11±12)	-3724.25	-27090.66	5277.65	-29434.60
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	-0.66	58.27	-22.58	4.12
16	Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (+13+14+15)	-3723.59	-27148.93	5300.23	-29438.72
17	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70
18	Reserves excluding Revaluation Reserves				87082.25
19	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- (1.12)	B- (8.19)	B- 1.59	B- (8.88)
	b) Diluted	D- (1.12)	D- (8.19)	D- 1.57	D- (8.88)
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- (1.12)	B- (8.19)	B- 1.59	B- (8.88)
	b) Diluted	D- (1.12)	D- (8.19)	D- 1.57	D- (8.88)

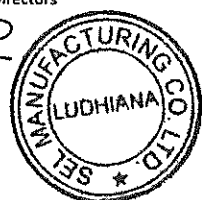
PART-II

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	b) Non-encumbered				
	- Number of shares	Nil	Nil	27729044	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	100.00%	-
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For and on behalf of Board of Directors

Ram Saran Saluja  
Chairman



Date: 14.08.2014  
Place: Ludhiana