

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2015

PART-I

(Rs. in Lacs)

Sr. No.	Particulars	Standalone			
		Unaudited Quarter Ended 30/06/2015	Unaudited Quarter Ended 31/03/2015	Unaudited Quarter Ended 30/06/2014	Audited Year Ended 31/03/2015
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	52584.25	79207.27	58703.89	232578.46
	b) Other operating income	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>52584.25</b>	<b>79207.27</b>	<b>58703.89</b>	<b>232578.46</b>
2	Expenses				
	a) Cost of material consumed	32315.77	38279.70	32971.49	147229.99
	b) Purchase of stock-in-trade	484.34	15487.17	3904.53	19934.68
	c) Changes in inventories of finished goods, work in progress and stock in trade	-347.99	7642.16	3160.78	-12691.96
	d) Employee benefits expenses	2901.08	2832.80	2661.30	11095.69
	e) Depreciation and amortisation expenses	7069.21	5564.15	6157.42	29327.22
	f) Other expenses	9698.14	9495.99	8821.47	38477.25
	<b>Total expenses</b>	<b>52120.55</b>	<b>79301.97</b>	<b>57676.99</b>	<b>233372.87</b>
3	Profit from operations before other income, finance cost and exceptional items (1-2)	463.70	-94.70	1026.90	-794.41
4	Other income	1419.30	2340.28	2362.13	12262.43
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	1883.00	2245.58	3389.03	11468.02
6	Finance cost	7832.35	8058.15	5029.14	24781.32
7	Profit from ordinary activities after finance cost but exceptional items(5-6)	-5949.35	-5812.57	-1640.11	-13313.30
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	-5949.35	-5812.57	-1640.11	-13313.30
10	Tax Expense	-1798.38	-1725.20	-546.96	-4247.82
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	-4150.97	-4087.37	-1093.15	-9065.48
12	Extraordinary items (net of tax expenses Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11+12)	-4150.97	-4087.37	-1093.15	-9065.48
14	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70
15	Reserves excluding Revaluation Reserves				75657.31
16	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- (1.25)	B- (1.23)	B- (0.33)	B- (2.74)
	b) Diluted	D- (1.25)	D- (1.23)	D- (0.33)	D- (2.74)
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- (1.25)	B- (1.23)	B- (0.33)	B- (2.74)
	b) Diluted	D- (1.25)	D- (1.23)	D- (0.33)	D- (2.74)

PART-II

Select information for the Quarter ended June 30, 2015

Sr. No.	Particulars	Quarter Ended			
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- No. of shares	279071802	279071802	279071802	279071802
	- Percentage of shareholding	84.22%	84.22%	84.22%	84.22%
2	Promoters and promoter group shareholding				
	a) Pledge/Encumbered				
	- Number of shares	52275198	52275198	52275198	52275198
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	15.78%	15.78%	15.78%	15.78%
	b) Non-encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-



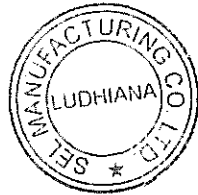
	Particulars	3 months ended June 30, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 13.08.2015.
- 2 Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 The Company has only one Reportable Segment i.e."Textiles" ,hence Segment Reporting required under AS-17 is not applicable.
- 4 Previous period's figures have been re-grouped and re-classified wherever necessary

For and on behalf of Board of Directors

*Neeraj*  
Neeraj Saluja  
Managing Director



Date: 13.08.2015  
Place: Ludhiana

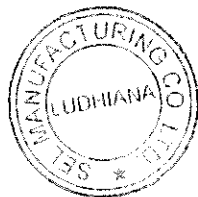
Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2015

PART-I		(Rs. in lacs)			
Sr. No.	Particulars	Consolidated			
		Unaudited Quarter Ended 30/06/2015	Unaudited Quarter Ended 31/03/2015	Unaudited Quarter Ended 30/06/2014	Audited Year Ended 31/03/2015
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	64995.77	91597.37	71404.54	286342.37
	b) Other operating income	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>64995.77</b>	<b>91597.37</b>	<b>71404.54</b>	<b>286342.37</b>
2	Expenses				
	a) Cost of material consumed	42909.49	52247.01	45243.88	186027.38
	b) Purchase of stock-in-trade	484.34	11520.56	64.67	17583.09
	c) Changes in inventories of finished goods, work in progress and stock in trade	-2881.23	4227.85	3520.27	-11311.72
	d) Employee benefits expenses	3590.11	3285.39	3235.09	13272.57
	e) Depreciation and amortisation expenses	9298.41	6938.71	7830.54	36666.16
	f) Other expenses	12109.00	11652.26	11283.52	47989.76
	<b>Total expenses</b>	<b>65510.12</b>	<b>89871.78</b>	<b>71177.97</b>	<b>290227.24</b>
3	Profit from operations before other income, finance cost and exceptional items (1-2)	-514.35	1725.59	226.57	-3884.87
4	Other income	2536.49	2649.95	2815.04	15403.25
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	2022.14	4375.54	3041.61	11518.38
6	Finance cost	10687.68	12398.07	7710.04	34248.29
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	-8665.54	-8022.53	-4668.43	-22729.91
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	-8665.54	-8022.53	-4668.43	-22729.91
10	Tax Expense	-2724.26	-2749.79	-944.18	-7782.51
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	-5941.28	-5272.74	-3724.25	-14947.40
12	Extraordinary items (net of tax expenses _____ Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11+12)	-5941.28	-5272.74	-3724.25	-14947.40
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	-0.31	8.93	-0.66	7.21
16	Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (+13+14+15)	-5940.97	-5281.67	-3723.59	-14954.61
17	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70
18	Reserves excluding Revaluation Reserves				69078.32
19	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- (1.79)	B- (1.59)	B- (1.12)	B- (4.51)
	b) Diluted	D- (1.79)	D- (1.59)	D- (1.12)	D- (4.51)
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)				
	a) Basic	B- (1.79)	B- (1.59)	B- (1.12)	B- (4.51)
	b) Diluted	D- (1.79)	D- (1.59)	D- (1.12)	D- (4.51)

PART-II		Select information for the Quarter ended June 30, 2015			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2015 Unaudited	31/03/2015 Unaudited	30/06/2014 Unaudited	31/03/2015 Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- No. of shares	279071802	279071802	279071802	279071802
	- Percentage of shareholding	84.22%	84.22%	84.22%	84.22%
2	Promoters and promoter group shareholding				
	a) Pledge/Encumbered				
	- Number of shares	52275198	52275198	52275198	52275198
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	15.78%	15.78%	15.78%	15.78%
	b) Non-encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-

For and on behalf of Board of Directors

*Neeraj Saluja*  
 Neeraj Saluja  
 Managing Director



Date: 13.08.2015  
 Place: Ludhiana