



DINESH MEHTANI & CO.
CHARTERED ACCOUNTANT

Office: Pindi Street, Ludhiana.
Res: B-XI-1916, Old Civil Hospital Road, Ludhiana.
Phone: +91-161-2225785, Mobile: 98151-00355
E-mail: mehtanidinesh_1969@yahoo.co.in

Ref. No.

Dated.....

Scrutinizer's Report-Combined

The Chairman,

18th Annual General Meeting of the Members of SEL Manufacturing Company Limited (the Company), held on Thursday, the 27th day of September, 2018 at 9.30 A.M. at the Registered office of the Company situated at 274, Dhandari Khurd, G.T. Road, Ludhiana (Punjab) 141014.

Dear Sir,

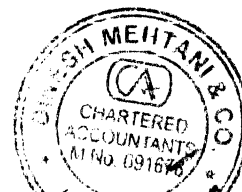
I, Dinesh Kumar Mehtani, Chartered Accountant in Practice, have been appointed as a scrutinizer,

- (i) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the 18th Annual General Meeting of the Shareholders of SEL Manufacturing Company Limited

and

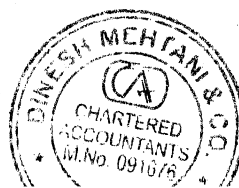
- (ii) for the purpose of the poll taken under the provisions of Section 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 on the resolution(s) contained in the Notice to the 18th Annual General Meeting of the Members of the Company, held on Thursday, the 27th day of September, 2018 at the Registered office of the Company situated at 274, Dhandari Khurd, G.T. Road, Ludhiana (Punjab) 141014, submit my report as under:

The Management of the Company is responsible to ensure the Compliance with the requirements of the Provisions of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice of the 18th Annual General Meeting of the Members of the Company. My

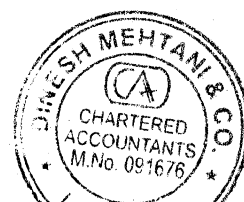


responsibility as a Scrutinizer for the e-voting process and for Poll at the AGM is restricted to make a Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the Notice of the 18th Annual General Meeting of the Members of the Company. I have issued separate Scrutinizer's Report(s) dated 27.09.2018 on the e-voting and also on the Poll on the resolutions contained in the Notice to the 18th AGM of the Company. As requested by management I submit herewith my combined report on the results of e-voting together with that of Poll as under:-

Item No. of Notice	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes Nos.
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	
Item No. 1 of the Notice (As an Ordinary Resolution) Adoption of the Audited Financial Statements of the Company for the year ended 31st March 2018, together with the Report of the Directors & Auditors thereon alongwith Adoption of the Audited Consolidated Financial Statements of the Company for the year ended 31st March 2018, together with the Report of the Auditors thereon:	53535734	99.98	10745	0.02	None
Item No. 2 of the Notice (As an Ordinary Resolution) Re-appointment of Mr. Ram Saran Saluja, (DIN: 01145051), Director of the Company who retires by rotation:	53002484	98.98	543995	1.02	None

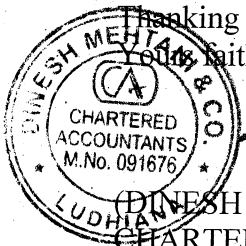


Item No. 3 of the Notice (As an Ordinary Resolution) Ratification of remuneration payable to Cost Auditors, M/s Jatin Sharma & Co., Cost Accountants, for the year 2018-19:	53534684	99.98	11795	0.02	None
Item No. 4 of the Notice (As a Special Resolution) Special Resolution for confirmation of re-appointment and remuneration of Mr. Neeraj Saluja, (DIN: 00871939) as the Managing Director of the Company :	53004584	98.99	541895	1.01	None
Item No. 5 of the Notice (As a Special Resolution) Special Resolution for appointment of Mr. Dhiraj Saluja for holding of office or place of profit/employment pursuant to the provisions of the Companies Act, 2013:	45163178	99.97	11795	0.03	None
Item No. 6 of the Notice (As a Special Resolution) Special Resolution for making/providing investment, loan,	53534684	99.98	11795	0.02	None



guarantee or security for the limits prescribed under the provisions of Section 186 of the Companies Act, 2013:					
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All the resolutions stands passed under e-voting and poll with requisite majority.



Thanking you,
 Yours faithfully,

[Handwritten Signature]

(DINESH KUMAR MEHTANI)
 CHARTERED ACCOUNTANT
 (Membership No. 091676)
 Place: Ludhiana
 Dated: 27.09.2018

COUNTER SIGN
 For SEL Manufacturing Company Limited

[Handwritten Signature]

Director
 [CHAIRMAN]
 DIN: 01145051