



DINESH MEHTANI
B.Com, F.C.A.

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Ref. No.

Dated.....

Scrutinizer's Report-Combined

The Chairman,

17th Annual General Meeting of the Members of SEL Manufacturing Company Limited (the Company), held on Wednesday, the 27th day of September, 2017 at 9.30 A.M. at the Registered office of the Company situated at 274, Dhandari Khurd, G.T. Road, Ludhiana (Punjab) 141014.

Dear Sir,

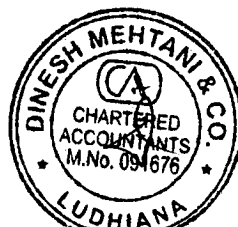
I, Dinesh Kumar Mehtani, Chartered Accountant in Practice, have been appointed as a scrutinizer,

- (i) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the 17th Annual General Meeting of the Shareholders of SEL Manufacturing Company Limited

and

- (ii) for the purpose of the poll taken under the provisions of Section 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 on the resolution(s) contained in the Notice to the 17th Annual General Meeting of the Members of the Company, held on Wednesday, the 27th day of September, 2017 at the Registered office of the Company situated at 274, Dhandari Khurd, G.T. Road, Ludhiana (Punjab) 141014, submit my report as under:

The Management of the Company is responsible to ensure the Compliance with the requirements of the Provisions of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice of the 17th Annual General Meeting of the Members of the Company. My

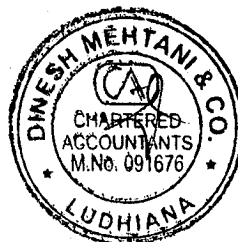


responsibility as a Scrutinizer for the e-voting process and for Poll at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice of the 17th Annual General Meeting of the Members of the Company. I have issued separate Scrutinizer's Report(s) dated 28.09.2017 on the e-voting and also on the Poll on the resolutions contained in the Notice to the 17th AGM of the Company. As requested by management I submit herewith my combined report on the results of e-voting together with that of Poll as under:-

Item No. of Notice	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes Nos.
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	
Item No. 1 of the Notice (As an Ordinary Resolution) Adoption of the Audited Financial Statements of the Company for the year ended 31st March 2017, together with the Report of the Directors & Auditors thereon alongwith Adoption of the Audited Consolidated Financial Statements of the Company for the year ended 31st March 2017, together with the Report of the Auditors thereon:	52825062	99.24	406000	0.76	None
Item No. 2 of the Notice (As an Ordinary Resolution) Re-appointment of Mr. Vinod Kumar Goyal, (DIN: 02751391), Director of the Company who retires by rotation:	52826362	99.24	406100	0.76	None

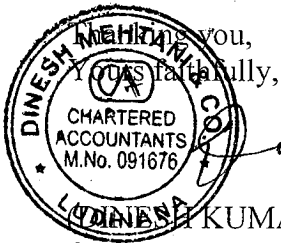


Item No. 3 of the Notice (As an Ordinary Resolution) Appointment of Auditors and fixing their remuneration:	52827462	99.24	405000	0.76	None
Item No. 4 of the Notice (As an Ordinary Resolution) Ratification of remuneration payable to Cost Auditors, M/s Jatin Sharma & Co., Cost Accountants, for the year 2017-18:	52827462	99.24	405000	0.76	None
Item No. 5 of the Notice (As a Special Resolution) Special Resolution for confirmation of re-appointment and remuneration of Mr. Navneet Gupta, (DIN: 02122420) as the Executive Director of the Company:	52826362	99.24	406100	0.76	None
Item No. 6 of the Notice (As a Special Resolution) Special Resolution for appointment of Mr. Neeraj Saluja for holding of office or place of profit/employment pursuant to the provisions of the Companies Act, 2013:	42954852	99.06	406100	0.94	None
Item No. 7 of the Notice (As a Special Resolution)	52826362	99.24	406100	0.76	None



Special Resolution for appointment of Mr. Navneet Gupta for holding of office or place of profit/employment pursuant to the provisions of the Companies Act, 2013:					
Item No. 8 of the Notice (As a Special Resolution) Special Resolution for appointment of Mr. Vinod Kumar Goyal, for holding of office or place of profit/employment pursuant to the provisions of the Companies Act, 2013:	52826362	99.24	406100	0.76	None

All the resolutions stands passed under e-voting and poll with requisite majority.



(Signature)
DINESH KUMAR MEHTANI
CHARTERED ACCOUNTANT
(Membershp No. 091676)
Place: Ludhiana
Dated: 28.09.2017

COUNTER SIGN
For SEL Manufacturing Co. Ltd.

(Signature)

Director

[CHAIRMAN]

DIN: 01145051