

Sel Manufacturing Company Limited
Statement of Unaudited Financial Results for the Quarter & Nine Months Period Ended December 31, 2012

PART-I		(Rs. In Lacs)					
Sr. No.	Particulars	Standalone					
		Unaudited Quarter Ended 31/12/2012	Unaudited Quarter Ended 30/09/2012	Unaudited Quarter Ended 31/12/2011	Unaudited Year to date 31/12/2012	Unaudited Year to date 31/12/2011	Audited Year Ended 31/03/2012
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	73687.34	58105.83	33361.40	187829.88	129030.50	203834.24
	b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	73687.34	58105.83	33361.40	187829.88	129030.50	203834.24
2	Expenses						
	a) Cost of material consumed	32690.24	39719.55	20283.32	107431.09	87800.51	138848.60
	b) Purchase of stock-in-trade	8004.14	6072.47	7023.33	19792.53	19826.27	38198.25
	c) Changes in inventories of finished goods, work in progress and stock in trade	7731.38	-6410.67	-7946.92	430.46	-13984.66	-22176.10
	d) Employee benefits expenses	3704.88	3573.64	1631.28	9249.77	4131.86	6032.81
	e) Depreciation and amortisation expenses	3913.79	3173.21	1730.17	10043.88	5644.73	7511.18
	f) Other expenses	8045.69	7823.20	5424.85	21655.85	11317.61	17198.09
	Total expenses	64090.12	53951.40	28146.03	168603.58	114736.32	185612.83
3	Profit from operations before other income, finance cost and exceptional items (1-2)	9597.22	4154.43	5215.37	19226.30	14294.18	18221.41
4	Other income	1241.90	5209.70	2204.36	8760.26	4884.32	9627.90
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	10839.12	9364.13	7419.73	27986.56	19178.50	27849.31
6	Finance cost	7433.87	6610.44	4486.39	19573.17	11453.87	17058.52
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	3405.25	2753.69	2933.34	8413.39	7724.63	10790.79
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7±8)	3405.25	2753.69	2933.34	8413.39	7724.63	10790.79
10	Tax Expense	625.53	1456.15	981.59	2836.74	2472.20	3607.50
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	2779.72	1297.54	1951.75	5576.65	5252.43	7183.29
12	Extraordinary items (net of tax expenses) Lakhs	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11±12)	2779.72	1297.54	1951.75	5576.65	5252.43	7183.29
14	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	9934.70	33134.70	9934.70	11134.70
15	Reserves excluding Revaluation Reserves						96202.90
16	I. Earning per share (EPS) (before extraordinary items) (In Rs.) (not annualised)						
	a) Basic	B-0.83	B-0.40	B-1.96	B-1.97	B-5.29	B-8.47
	b) Diluted	D-0.83	D-0.40	D-1.96	D-1.97	D-5.29	D-8.47
	II. Earning per Share (EPS) (after extraordinary items) (In Rs.) (not annualised)						
	a) Basic	B-0.83	B-0.40	B-1.96	B-1.97	B-5.29	B-8.47
	b) Diluted	D-0.83	D-0.40	D-1.96	D-1.97	D-5.29	D-8.47

PART-II		Select Information for the Quarter and Nine Months Period ended December 31, 2012					
Sr. No.	Particulars	Quarter Ended			Year to date ended		Year Ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	303617956	303617956	83617956	303617956	83617956	83617956
	- Percentage of shareholding	91.63%	91.63%	84.17%	91.63%	84.17%	75.10%
2	Promoters and promoter group shareholding						
	a) Pledge/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	27729044	27729044	15729044	27729044	15729044	27729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	8.37%	8.37%	15.83%	8.37%	15.83%	24.90%

Particulars		3 months ended 31st December 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	7
	Disposed during the quarter	7
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 12.02.2013.
- 2 Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 The Consolidated Financial results include results of M/s SE Exports, SEL Textiles Ltd. (Consolidated), Omega Hotels Ltd., SEL Textiles Corporation, SEL Ecochem Pvt. Ltd. and SEL Aviation Pvt. Ltd., Subsidiaries of the Company.
- 4 The Company has only one Reportable Segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- 5 Previous period's figures have been re-grouped and re-classified wherever necessary

For and on behalf of Board of Directors

Sd/-
Neeraj Saluja
Managing Director

For SEL Manufacturing Co.-Ltd.

Date: 12.02.2013
Place: Ludhiana



PART-I

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated					
		Unaudited Quarter Ended 31/12/2012	Unaudited Quarter Ended 30/09/2012	Unaudited Quarter Ended 31/12/2011	Unaudited Year to date 31/12/2012	Unaudited Year to date 31/12/2011	Audited Year Ended 31/03/2012
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	94051.02	72655.56	37325.47	227040.60	140909.54	222154.04
	b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	94051.02	72655.56	37325.47	227040.60	140909.54	222154.04
2	Expenses						
	a) Cost of material consumed	63515.47	42104.32	22506.51	131028.25	93926.97	152022.24
	b) Purchase of stock-in-trade	4863.63	7956.54	4697.07	30562.07	19826.27	42531.30
	c) Changes in inventories of finished goods, work in progress and stock in trade	-4498.81	-1443.96	-6324.90	-6448.91	-14450.00	-30055.47
	d) Employee benefits expenses	4104.26	3979.70	1931.10	10287.45	4998.44	7128.78
	e) Depreciation and amortisation expenses	4705.61	4085.74	1894.74	11924.41	6112.63	8185.11
	f) Other expenses	9281.30	8812.08	6890.95	24828.26	14947.27	22180.42
	Total expenses	81971.46	65494.42	31595.47	202181.53	125361.58	201992.38
3	Profit from operations before other income, finance cost and exceptional items (1-2)	12079.56	7161.14	5730.00	24859.07	15547.96	20161.66
4	Other income	2218.21	4803.89	2458.23	10163.95	6041.42	10929.10
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	14297.77	11965.03	8188.23	35023.02	21589.38	31090.76
6	Finance cost	10173.83	8640.21	4835.58	25028.50	12480.27	18458.20
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	4123.94	3324.82	3352.65	9994.52	9109.11	12632.56
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7±8)	4123.94	3324.82	3352.65	9994.52	9109.11	12632.56
10	Tax Expense	651.14	1878.69	1130.60	3394.27	2979.55	4385.32
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	3472.80	1446.13	2222.05	6600.25	6129.56	8247.24
12	Extraordinary items (net of tax expenses _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11±12)	3472.80	1446.13	2222.05	6600.25	6129.56	8247.24
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	-7.76	-12.12	-0.13	-38.25	2.18	-33.58
16	Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (+13+14+15)	3480.56	1458.25	2222.18	6638.50	6127.38	8280.82
17	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	9934.70	33134.70	9934.70	11134.70
18	Reserves excluding Revaluation Reserves						98296.74
19	I. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- 1.05	B- 0.44	B- 2.24	B- 2.34	B- 6.17	B- 9.73
	b) Diluted	D- 1.05	D- 0.44	D- 2.24	D- 2.34	D- 6.17	D- 9.73
	II. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- 1.05	B- 0.44	B- 2.24	B- 2.34	B- 6.17	B- 9.73
	b) Diluted	D- 1.05	D- 0.44	D- 2.24	D- 2.34	D- 6.17	D- 9.73

PART-II

Select Information for the Quarter and Nine Months ended December 31, 2012

Sr. No.	Particulars	Quarter Ended			Year to date ended		Year Ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	303617956	303617956	83617956	303617956	83617956	83617956
	- Percentage of shareholding	91.63%	91.63%	84.17%	91.63%	84.17%	75.10%
2	Promoters and promoter group shareholding						
	a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	27729044	27729044	15729044	27729044	15729044	27729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	8.37%	8.37%	15.83%	8.37%	15.83%	24.90%

For and on behalf of Board of Directors

Sd/-
Neeraj Saluja
Managing Director

Date: 12.02.2013
Place: Ludhiana

CERTIFIED TRUE COPY
For SEL Manufacturing

