

Sel Manufacturing Company Limited
Statement of Unaudited/Audited Financial Results for the Quarter/Year Ended March 31, 2013

PART-I

Sr. No.	Particulars	Standalone				(Rs. In Lacs)	
		Unaudited Quarter Ended 31/03/2013	Unaudited Quarter Ended 31/12/2012	Unaudited Quarter Ended 31/03/2012	Audited Year Ended 31/03/2013	Audited Year Ended 31/03/2012	
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	127591.81	73687.34	74803.74	315421.69	203834.24	
	b) Other operating income	0.00	0.00	0.00	0.00	0.00	
	Total income from operations (net)	127591.81	73687.34	74803.74	315421.69	203834.24	
2	Expenses						
	a) Cost of material consumed	39059.18	32690.24	58616.42	146490.27	138848.60	
	b) Purchase of stock-in-trade	85194.46	8004.14	10537.08	104986.99	38198.25	
	c) Changes in inventories of finished goods, work in progress and stock in trade	-19392.85	7731.38	-6272.69	-18962.39	-22176.10	
	d) Employee benefits expenses	3527.24	3704.88	1900.95	12777.01	6032.81	
	e) Depreciation and amortisation expenses	3515.38	3913.79	1869.30	13559.26	7511.18	
	f) Other expenses	8506.22	8045.69	4059.38	30162.07	17198.09	
	Total expenses	120409.63	64090.12	70710.44	289013.21	185612.83	
3	Profit from operations before other income, finance cost and exceptional items (1-2)	7182.18	9597.22	4093.30	26408.48	18221.41	
4	Other income	8438.56	1241.90	4743.58	17198.82	9627.90	
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	15620.74	10839.12	8836.89	43607.30	27849.31	
6	Finance cost	7220.02	7433.87	5770.72	26793.19	17058.52	
7	Profit from ordinary activities after finance cost but exceptional items(5-6)	8400.72	3405.25	3066.17	16814.11	10790.79	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
9	Profit (+)/ Loss (-) from ordinary activities before tax (7±8)	8400.72	3405.25	3066.17	16814.11	10790.79	
10	Tax Expense	3333.86	625.53	1135.30	6170.60	3607.50	
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	5066.86	2779.72	1930.86	10643.51	7183.29	
12	Extraordinary items (net of tax expenses _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	
13	Net Profit (+)/ Loss (-) for the period (11±12)	5066.86	2779.72	1930.86	10643.51	7183.29	
14	Paid up equity share capital of Rs. 10/- each	33134.70	33134.70	11134.70	33134.70	11134.70	
15	Reserves excluding Revaluation Reserves				108265.85	96202.90	
16	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- 1.53	B- 0.83	B- 1.73	B- 3.61	B- 8.47	
	b) Diluted	D- 1.48	D- 0.83	D- 1.73	D- 3.56	D- 8.47	
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- 1.53	B- 0.83	B- 1.73	B- 3.61	B- 8.47	
	b) Diluted	D- 1.48	D- 0.83	D- 1.73	D- 3.56	D- 8.47	

PART-II

Select information for the Quarter and Year ended March 31, 2013

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2013 Unaudited	31/12/2012 Unaudited	31/03/2012 Unaudited	31/03/2013 Audited	31/03/2012 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	303617956	303617956	83617956	303617956	83617956
	- Percentage of shareholding	91.63%	91.63%	75.10%	91.63%	75.10%
2	Promoters and promoter group shareholding					
	a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	27729044	27729044	27729044	27729044	27729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	8.37%	8.37%	24.90%	8.37%	24.90%



Particulars		3 months ended March 31, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed during the quarter	3
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 28.05.2013.
- 2 Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 The Consolidated Financial results include results of M/s SE Exports, SEL Textiles Ltd. (Consolidated), Omega Hotels Ltd., SEL Textiles Corporation, SEL Ecochem Pvt. Ltd. and SEL Aviation Pvt. Ltd., Subsidiaries of the Company.
- 4 The Company has only one Reportable Segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- 5 Increase in Share Capital in this year is due to allotment of 22,00,00,000 Equity shares consequent to GDR issue of the Company.
- 6 Figures of the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 7 Previous period's figures have been re-grouped and re-classified wherever necessary

For and on behalf of Board of Directors


Neeraj Saruja
Managing Director



Date: 28.05.2013
Place: Ludhiana

Standalone Statement of Assets and Liabilities

(Rs. In Lacs)

PARTICULARS	AS AT	AS AT
	31.03.2013	31.03.2012
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	33,134.70	11,134.70
(b) Reserves & Surplus	108,265.85	96,202.90
(c) Money Received Against Share Warrants	2,187.00	-
Sub total - Shareholders' funds	143,587.55	107,337.60
2. Share Application Money Pending Allotment	-	-
3. Non Current Liabilities		
(a) Long Term Borrowings	157,454.85	151,408.01
(b) Deferred Tax Liabilities (Net)	15,031.18	9,534.99
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	223.80	72.62
Sub total - Non Current Liabilities	172,709.83	161,015.62
4. Current Liabilities		
(a) Short Term Borrowings	126,561.50	80,177.17
(b) Trade Payables	28,003.95	18,483.87
(c) Other Current Liabilities	37,214.65	22,968.11
(d) Short Term Provisions	3,416.66	2,102.42
Sub total - Current Liabilities	195,196.76	123,731.57
TOTAL-EQUITY AND LIABILITIES	511,494.14	392,084.79
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	251,809.96	135,229.21
(ii) Intangible Assets	372.66	337.81
(iii) Capital Work in Progress	2,425.48	55,083.55
(iv) Intangible Assets Under Development	-	-
(b) Non Current Investments	55,644.65	18,571.88
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	2,238.60	28,379.67
(e) Other Non-Current Assets	5,948.36	3,066.83
Sub total - Non Current Assets	318,439.71	240,668.95
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	107,530.63	61,652.44
(c) Trade Receivables	55,222.77	63,191.85
(d) Cash & Cash Equivalents	2,467.05	7,320.58
(e) Short Term Loans & Advances	8,518.17	7,926.37
(f) Other Current Assets	19,315.81	11,324.60
Sub total - Current Assets	193,054.43	151,415.84
TOTAL - ASSETS	511,494.14	392,084.79

For and on behalf of Board of Directors

Neeraj
Neeraj Saluja
Managing Director



Date: 28.05.2013
Place: Ludhiana

Sel Manufacturing Company Limited
Statement of Consolidated Unaudited/Audited Financial Results for the Quarter/Year Ended March 31, 2013

PART-I

Sr. No.	Particulars	Consolidated				(Rs. In Lacs)
		Unaudited Quarter Ended 31/03/2013	Unaudited Quarter Ended 31/12/2012	Unaudited Quarter Ended 31/03/2012	Audited Year Ended 31/03/2013	Audited Year Ended 31/03/2012
1	Income from operations					
	a) Net sales/income from operations (Net of excise duty)	150639.15	94051.02	81244.50	377679.75	222154.04
	b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	150639.15	94051.02	81244.50	377679.75	222154.04
2	Expenses					
	a) Cost of material consumed	77465.56	63515.47	69910.65	208493.81	152022.24
	b) Purchase of stock-in-trade	58120.98	4863.63	10824.21	88683.05	42531.30
	c) Changes in inventories of finished goods, work in progress and stock in trade	-14141.03	-4498.81	-13686.72	-20589.94	-30055.47
	d) Employee benefits expenses	3955.21	4104.26	2130.34	14242.66	7128.78
	e) Depreciation and amortisation expenses	4416.04	4705.61	2075.33	16340.45	8185.11
	f) Other expenses	9927.69	9281.30	5132.23	34755.95	22180.42
	Total expenses	139744.46	81971.46	76386.04	341925.99	201992.38
3	Profit from operations before other income, finance cost and exceptional items (1-2)	10894.70	12079.56	4858.47	35753.77	20161.66
4	Other income	9717.81	2218.21	4887.68	19881.76	10929.10
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	20612.51	14297.77	9746.15	55635.53	31090.76
6	Finance cost	9588.70	10173.83	6222.70	34617.20	18458.20
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	11023.81	4123.94	3523.45	21018.33	12632.56
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	11023.81	4123.94	3523.45	21018.33	12632.56
10	Tax Expense	3925.01	651.14	1405.76	7319.28	4385.32
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	7098.80	3472.80	2117.68	13699.05	8247.24
12	Extraordinary items (net of tax expenses in lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11+12)	7098.80	3472.80	2117.68	13699.05	8247.24
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	-54.26	-7.76	-35.75	-92.51	-33.58
16	Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (+13+14+15)	7153.06	3480.56	2153.44	13791.56	8280.82
17	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	11134.70	33134.70	11134.70
18	Reserves excluding Revaluation Reserves				113507.62	98296.74
19	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)					
	a) Basic	B- 2.16	B- 1.05	B- 1.93	B 4.65	B- 9.73
	b) Diluted	D- 2.09	D- 1.05	D- 1.93	D- 4.58	D- 9.73
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)					
	a) Basic	B- 2.16	B- 1.05	B- 1.93	B- 4.65	B- 9.73
	b) Diluted	D- 2.09	D- 1.05	D- 1.93	D- 4.58	D- 9.73

PART-II

Select information for the Quarter and Year ended March 31, 2013

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2013 Unaudited	31/12/2012 Unaudited	31/03/2012 Unaudited	31/03/2013 Audited	31/03/2012 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	303617956	303617956	83617956	303617956	83617956
	- Percentage of shareholding	91.63%	91.63%	75.10%	91.63%	75.10%
2	Promoters and promoter group shareholding					
	a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	27729044	27729044	27729044	27729044	27729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	8.37%	8.37%	24.90%	8.37%	24.90%

For and on behalf of Board of Directors

Neeraj
Neeraj Saluja
Managing Director



Date: 28.05.2013
Place: Ludhiana

Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)

PARTICULARS	AS AT	AS AT
	31.03.2013	31.03.2012
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	33,134.70	11,134.70
(b) Reserves & Surplus	113,507.62	98,296.74
(c) Money Received Against Share Warrants	2,187.00	-
Sub total - Shareholders' funds	148,829.32	109,431.44
2. Share Application Money Pending Allotment	0.00	0.00
3. Minority Interest	88.85	188.13
4. Non Current Liabilities		
(a) Long Term Borrowings	233159.00	202585.28
(b) Deferred Tax Liabilities (Net)	16485.17	9977.22
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	246.54	73.21
Sub total - Non Current Liabilities	249,890.71	212,635.71
5. Current Liabilities		
(a) Short Term Borrowings	157,199.04	98,423.73
(b) Trade Payables	8,415.95	21,865.95
(c) Other Current Liabilities	44,399.67	24,705.30
(d) Short Term Provisions	4,341.86	2,720.10
Sub total - Current Liabilities	214,356.52	147,715.08
TOTAL-EQUITY AND LIABILITIES	613,165.40	469,970.36
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	307,088.28	149,729.04
(ii) Intangible Assets	2,027.10	2,282.60
(iii) Capital Work in Progress	23,231.50	77,067.70
(iv) Intangible Assets Under Development	-	-
(b) Non Current Investments	7,055.91	7,240.69
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	24,011.11	49,858.55
(e) Other Non-Current Assets	6,863.40	3,068.60
Sub total - Non Current Assets	370,277.30	289,247.18
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	118,942.52	76,778.38
(c) Trade Receivables	73,845.99	72,422.21
(d) Cash & Cash Equivalents	13,447.62	8,822.41
(e) Short Term Loans & Advances	13,608.32	11,375.57
(f) Other Current Assets	23,043.65	11,324.61
Sub total - Current Assets	242,888.10	180,723.18
TOTAL - ASSETS	613,165.40	469,970.36

For and on behalf of Board of Directors


 Neeraj Saluja
 Managing Director



Date: 28.05.2013
 Place: Ludhiana