

Statement of Unaudited Financial Results for the Quarter & Nine Months Period Ended December 31, 2014

(Rs. In Lacs)

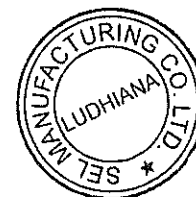
PART-I

Sr. No.	Particulars	Standalone					
		Unaudited Quarter Ended 31/12/2014	Unaudited Quarter Ended 30/09/2014	Unaudited Quarter Ended 31/12/2013	Unaudited Year to date 31/12/2014	Unaudited Year to date 31/12/2013	Audited Year Ended 31/03/2014
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	49251.39	45415.91	67991.80	153371.19	235695.16	295603.95
	b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	49251.39	45415.91	67991.80	153371.19	235695.16	295603.95
2	Expenses						
	a) Cost of material consumed	39863.16	36115.64	39953.17	108950.29	142930.58	221223.92
	b) Purchase of stock-in-trade	437.64	105.34	1176.63	4447.51	12370.12	21347.76
	c) Changes in inventories of finished goods, work in progress and stock in trade	-16122.78	-7372.12	7470.81	-20334.12	13450.87	-18709.09
	d) Employee benefits expenses	2781.88	2819.71	2629.02	8262.89	9041.37	12278.93
	e) Depreciation and amortisation expenses	10862.91	6742.74	5294.61	23763.07	15798.79	21243.11
	f) Other expenses	10084.29	10075.50	9296.50	28981.26	29710.50	37901.10
	Total expenses	47907.10	48486.81	65820.74	154070.90	223302.23	295285.73
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1344.29	-3070.90	2171.06	-699.71	12392.93	318.22
4	Other income	4038.61	3521.41	-623.93	9922.15	11356.69	9012.18
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	5382.90	450.51	1547.13	9222.44	23749.62	9330.40
6	Finance cost	8127.01	3567.02	6975.60	16723.17	24333.13	31222.43
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	-2744.11	-3116.51	-5428.47	-7500.73	-583.51	-21892.03
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	18094.31
9	Profit (+)/ Loss (-) from ordinary activities before tax (7±8)	-2744.11	-3116.51	-5428.47	-7500.73	-583.51	-39986.34
10	Tax Expense	-932.04	-1043.62	569.88	-2522.62	1153.09	-14443.44
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	-1812.07	-2072.89	-5998.35	-4978.11	-1736.60	-25542.90
12	Extraordinary items (net of tax expenses) Lakhs	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11±12)	-1812.07	-2072.89	-5998.35	-4978.11	-1736.60	-25542.90
14	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70	33134.70	33134.70
15	Reserves excluding Revaluation Reserves						84909.95
16	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- (0.55)	B- (0.63)	B- (1.81)	B- (1.50)	B- (0.52)	B- (7.71)
	b) Diluted	D- (0.55)	D- (0.63)	D- (1.81)	D- (1.50)	D- (0.52)	D- (7.71)
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- (0.55)	B- (0.63)	B- (1.81)	B- (1.50)	B- (0.52)	B- (7.71)
	b) Diluted	D- (0.55)	D- (0.63)	D- (1.81)	D- (1.50)	D- (0.52)	D- (7.71)

PART-II

Select information for the Quarter and Nine Months ended December 31, 2014

Sr. No.	Particulars	Quarter Ended			Year to date ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	279071802	279071802	303617956	279071802	303617956	279071802
	- Percentage of shareholding	84.22%	84.22%	91.63%	84.22%	91.63%	84.22%
2	Promoters and promoter group shareholding						
	a) Pledge/Encumbered						
	- Number of shares	52275198	52275198	27729044	52275198	27729044	52275198
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	15.78%	15.78%	8.37%	15.78%	8.37%	15.78%
	b) Non-encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-



	Particulars	3 months ended December 31, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 13.02.2015.
- 2 Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 The Company has only one Reportable Segment i.e. "Textiles" ,hence Segment Reporting required under AS-17 is not applicable.
- 4 During the year, the Company has revised depreciation rate on fixed assets as per the useful life specified in the Companies Act, 2013. Carrying amount less residual value of the assets whose remaining useful life has become Nil at the beginning of the period, has been adjusted with the opening balance of retained earnings net of deferred tax.
- 5 Previous period's figures have been re-grouped and re-classified wherever necessary

For and on behalf of Board of Directors


Neeraj Saluja
Managing Director



Date: 13.02.2015
Place: Ludhiana

Statement of Consolidated Unaudited Financial Results for the Quarter & Nine Months Period Ended December 31, 2014

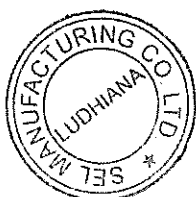
(Rs. in lacs)

PART-I		Consolidated					
Sr. No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended 31/12/2014	Quarter Ended 30/09/2014	Quarter Ended 31/12/2013	Year to date 31/12/2014	Year to date 31/12/2013	Year Ended 31/03/2014
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	63023.17	60317.29	87704.12	194745.00	297087.39	363317.98
	b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	63023.17	60317.29	87704.12	194745.00	297087.39	363317.98
2	Expenses						
	a) Cost of material consumed	48702.29	39834.20	55422.77	133780.37	190828.55	284509.82
	b) Purchase of stock-in-trade	3868.17	2129.69	1265.78	6062.53	13192.64	21409.82
	c) Changes in inventories of finished goods, work in progress and stock in trade	-18646.42	-413.42	4975.90	-15539.57	9548.92	-39097.06
	d) Employee benefits expenses	3349.05	3403.04	3280.50	9987.18	10666.52	14675.51
	e) Depreciation and amortisation expenses	13069.17	8827.74	6564.16	29727.45	19006.62	26679.10
	f) Other expenses	12575.37	12478.61	11549.58	36337.50	35373.79	45852.00
	Total expenses	62917.63	66259.86	83058.69	200355.46	278617.04	354029.19
3	Profit from operations before other income, finance cost and exceptional items (1-2)	105.54	-5942.57	4645.43	-5610.46	18470.35	9288.79
4	Other income	5262.54	4675.72	-2948.69	12753.30	13415.79	12829.36
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	5368.08	-1266.85	1696.74	7142.84	31886.14	22118.15
6	Finance cost	7237.81	6902.37	9333.47	21850.22	32721.50	43209.45
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	-1869.73	-8169.22	-7636.73	-14707.38	-835.36	-21091.30
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	25308.59
9	Profit (+)/ Loss (-) from ordinary activities before tax (7 +8)	-1869.73	-8169.22	-7636.73	-14707.38	-835.36	-46399.89
10	Tax Expense	-41.47	-4047.07	157.98	-5032.72	1508.58	-16965.29
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	-1828.26	-4122.15	-7794.71	-9674.66	-2343.94	-29434.60
12	Extraordinary items (net of tax expenses) Lakhs	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11 +12)	-1828.26	-4122.15	-7794.71	-9674.66	-2343.94	-29434.60
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	-1.06	0.00	-11.93	-1.72	-54.15	4.12
16	Net Profit (+)/ Loss (-) after taxes, minority Interest and share of profit/(loss) of associates (+13+14+15)	-1827.20	-4122.15	-7782.78	-9672.94	-2289.79	-29438.72
17	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70	33134.70	33134.70
18	Reserves excluding Revaluation Reserves						87082.25
19	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- (0.55)	B- (1.24)	B- (2.34)	B- (2.92)	B- (0.71)	B- (8.88)
	b) Diluted	D- (0.55)	D- (1.24)	D- (2.34)	D- (2.92)	D- (0.71)	D- (8.88)
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- (0.55)	B- (1.24)	B- (2.34)	B- (2.92)	B- (0.71)	B- (8.88)
	b) Diluted	D- (0.55)	D- (1.24)	D- (2.34)	D- (2.92)	D- (0.71)	D- (8.88)

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	b) Non-encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-

For and on behalf of Board of Directors

Neeraj
 Neeraj Saluja
 Managing Director



Date: 13.02.2015
 Place: Ludhiana