

Extract of Annual Return

FORM No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L51909PB2000PLC023679
- ii) Registration Date: 8th May, 2000
- iii) Name of the Company: SEL Manufacturing Company Limited
- iv) Category / Sub-Category of the Company: Public Company limited by shares
- v) Address of the Registered office and contact details: 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 PUNJAB. Tel.: 0161 7111117, Fax: 0161 7111118 Website: www.selindia.in
- vi) Whether listed company: Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: Link Intime India Pvt. Ltd.
Noble Heights, 1st Floor,
Plot No. NH-2, C-1 BLOCK,
LSC Near Savitri Market,
Janakpuri, NEW DELHI -110058
Tel.: 011 41410592, Fax.: 011 41410591
E-mail: delhi@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Textiles	131/139	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company *	CIN/GLN	Holding/Subsidiary/ Associate	% of shares Held *	Applicable Section
1	ARR ESS LEADING EDGE PRIVATE LIMITED B-XXIII-2581/1, Zoom Hotel Building R. K. Road, Industrial Area-A Ludhiana Ludhiana PB 141003 IN	U51909PB2020PTC051890	Holding	75	Section 2(46) 2(87)
2	SEL Aviation Pvt. Ltd. . 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 PUNJAB	U93000PB2008PTC031580	Subsidiary	97.54	Section 2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01.04.2021)				No. of Shares held at the end of the year (as on 31.03.2022)				%age change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters (including Promoter Group)									
(1) Indian									
a) Individuals / HUF	36726	0	36726	00.11	36726	0	36726	00.11	
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	
c) State Govt.(s)	0	0	0	0.00	0	0	0	0.00	
d) Bodies Corporate	24866571	0	24866571	75.05	24866571	0	24866571	75.05	
e) Bank/FI	0	0	0	0.00	0	0	0	0.00	
f) Any Other (Trust)	0	0	0	0	0	0	0	0	
Sub-Total (A) (1):	24903297	0	24903297	75.16	24903297	0	24903297	75.16	
(2) Foreign									
a) NRIs -Individuals	0	0	0	0.00	0	0	0	0.00	
b) Other - Individuals	0	0	0	0.00	0	0	0	0.00	
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	
e) Any Other (specify)	0	0	0	0.00	0	0	0	0.00	
Sub-Total (A) (2):	0	0	0	0.00	0	0	0	0.00	
Total Shareholding of Promoters (A) = (A) (1)+(A)(2)	24903297	0	24903297	75.16	24903297	0	24903297	75.16	
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds / UTI	0	0	0	0	0	0	0	0	
b) Banks/FI	7918990	33338	7952328	24.00	7763434	33338	7796772	23.53	-0.47
c) Central Govt.	0	0	0	0	0	0	0	0	
d) State Govt.(s)	0	0	0	0	0	0	0	0	
e) Venture Capital Funds	0	0	0	0	0	0	0	0	
f) Insurance Companies	0	0	0	0	0	0	0	0	
g) FIIs/Foreign Portfolio Investors	42178	0	42178	00.13	42178	0	42178	00.13	
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	
i) Others (specify)	0	0	0	0	0	0	0	0	
Sub-Total (B) (1):	7961168	33338	7994506	24.13	7805612	33338	7838950	23.66	-0.47
(2) Non-Institutions									
a) Bodies Corporate/(LLP)									
i) Indian	13057	300	13357	0.04	199766	300	200066	0.60	+0.56
ii) Overseas	0	0	0	0	0	0	0	0	
b) Individuals									
i) Individual shareholders holding nominal share capital upto ` 1 lakh	152571	6	152577	0.46	166755	6	166761	0.50	+0.04
ii) Individual shareholders holding nominal share capital in excess of ` 1 lakh	11205	0	11205	0.03	11205	0	11205	0.03	
c) Others (specify)									
Trust	0	0	0	0	0	0	0	0	
Non Resident Indians	3550	0	3550	0.01	2099	0	2099	0.01	
Clearing Members	133	0	133	0.00	295	0	295	0.00	
Hindu Undivided Families	6370	0	6370	0.02	11922	0	11922	0.04	+0.02
NBFCs registered with RBI	105	0	105	0.00	105	0	105	0.00	
Sub-total (B) (2):	186991	306	187297	0.56	392147	306	392453	1.18	+0.62
Total Public Shareholding (B) = (B)(1)+(B)(2)	8148159	33644	8181803	24.69	8197759	33644	8231403	24.84	+0.15
TOTAL (A)+(B)	33051456	33644	33085100	99.85	33101056	33644	33134700	100.00	+0.15
C.Shares held by Custodians for GDR & ADRs	49600	0	49600	0.15	0	0	0	0.00	-0.15
GRAND TOTAL (A)+(B)+(C)	33101056	33644	33134700	100.00	33101056	33644	33134700	100.00	

ii) **Shareholding of erstwhile Promoters (including Promoter Group)**

Sl. No	Shareholder's Name	Shareholding at the beginning of the year (as on 01.04.2021)			Shareholding at the end of the year (as on 31.03.2022)			%age change during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Ram Saran Saluja	4621	0.01	100.00	4621	0.01	100.00	--
2	Neeraj Saluja	9871	0.03	100.00	9871	0.03	100.00	--
3	Sneh Lata	4621	0.01	100.00	4621	0.01	100.00	--
4	Ritu Saluja	4621	0.01	100.00	4621	0.01	100.00	--
5	Dhiraj Saluja	8371	0.03	100.00	8371	0.03	100.00	--
6	Reema Saluja	4621	0.01	100.00	4621	0.01	100.00	--
7	Shiv Narayan Investments Pvt. Ltd. *	15546	0.05	100.00	15546	0.05	100.00	--
	Total	52272	0.15	100.00	52272	0.15	100.00	--

* Part of Promoter Group

ii) **Shareholding of new Promoters pursuant to approved Resolution Plan under IBC.**

Sl. No	Shareholder's Name	Shareholding at the beginning of the year (as on 01.04.2021)			Shareholding at the end of the year (as on 31.03.2022)			%age change during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	ARR ESS LEADING EDGE PRIVATE LIMITED	24851025	75.00	36.00	24851025	75.00	36.00	--
	Total	24851025	75.00	36.00	24851025	75.00	36.00	--

In accordance with approved resolution plan under IBC, the erstwhile promoter group has been classified as public shareholders. However the Company's application for reclassification of promoters is pending with the Exchanges.

iii) **Change in Promoters' (including Promoter Group) Shareholding (please specify, if there is no change)**

There is no change in the promoters holding during the year.

iv) **Shareholding Pattern of Top 10 Shareholders (Other than Directors, Promoters and Holders of GDRS and ADRs):**

6	UCO Bank	394573	1.19					394573	1.19
				31.03.2022	At the end of the year	-	-	394573	1.19
7	Indian Overseas Bank	385944	1.16					385944	1.16
				31.03.2022	At the end of the year	-	-	385944	1.16

Sl. No.	Name of the ShareHolder	Shareholding at the beginning of the year (as on 01.04.2021)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
8	Punjab & Sind Bank	209037	0.63					209037	0.63
				31.03.2022	At the end of the year	-	-	209037	0.63
9	Bank of Baroda	174644	0.53					174644	0.53
				31.03.2022	At the end of the year	-	-	174644	0.53

10	Phoenix ARC Private Limited	155556	0.47					155556	0.47
				31.03.2022	At the end of the year	-	-	155556	0.47

v) Shareholding of Directors and Key Managerial Personnel :

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year (as on 01.04.2021)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Mr. Rajeev Bhalla (Mg. Director)	0	0					0	0
					No change	0	0.00	0	0.00
				31.03.2022	At the end of the year	-	-	0	0
2	Mr. Dinesh Kumar Mehtani (Director)	0	0					0	0
					No change	0	0.00	0	0.00
				31.03.2022	At the end of the year	-	-	0	0
3	Mr. Shashank Rai (Director)	0	0					0	0
					No change	0	0.00	0	0.00
				31.03.2022	At the end of the year	-	-	0	0
4	Mr. Rajiv Kumar Maheshwary (Director)	0	0.00					0	0.00
					No change	0	0.00	0	0.00
				31.03.2022	At the end of the year	-	-	0	0.00
5	Mr. Sushil Kumar (Director)	0	0.00					0	0.00
					No change	0	0.00	0	0.00
				31.03.2022	At the end of the year	-	-	0	0.00
6	Mr. Vishal Sharat Ohri (Director-Nominee)	0	0.00					0	0.00
					No change	0	0.00	0	0.00
				31.03.2022	At the end of the year	-	-	0	0.00
7	Mr. Naveen Arora (Whole-time Director)	0	0.00					0	0.00
					No change	0	0.00	0	0.00
				31.03.2022	At the end of the year	-	-	0	0.00
8	Ms. Nidhi Aggarwal (Director)	0	0.00					0	0.00
					No change	0	0.00	0	0.00
				31.03.2022	At the end of the year	-	-	0	0.00
9	Mr. Navneet Gupta (CFO)	0	0.00					0	0.00
					No change	0	0.00	0	0.00
				31.03.2022	At the end of the year	-	-	0	0.00
10	Mr. Vinod Kumar Goyal (CEO)	0	0.00					0	0.00
					No change	0	0.00	0	0.00
				31.03.2022	At the end of the year	-	-	0	0.00
11	Mr. Rahul Kapoor (Company Secretary)	0	0.00					0	0.00
					No change	0	0.00	0	0.00
				31.03.2022	At the end of the year	-	-	0	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Figures Rs. in `
crore

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	944.42	62.40	-	1006.82
ii) Interest due but not paid	1.26	-	-	1.26
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	945.68	62.40		1008.08
Change in Indebtedness during the financial year				
• Addition	-	22.43	-	22.43
• Reduction	17.21	-	-	17.21
Net Change	(17.21)	22.43		5.22
Indebtedness at the end of the financial year				
i) Principal Amount	928.47	84.83	-	1013.3
ii) Interest due but not paid	0.46	-	-	0.46
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	928.93	84.83		1013.76

*Figures have been regrouped/recast wherever necessary. Also includes Amortization:

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(^c)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Mr. Rajeev Bhalla Managing Director	Mr. Naveen Arora Whole time Director	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	10383333	2023867	12407200
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission - as % of profit - others, specify...(performance based)	Nil	Nil	Nil
5.	Others, Retirement Benefits etc.	--	--	
	Total (A)	10383333	2023867	12407200

B. Remuneration to other directors:

(^c)

Sl. No.	Name of Directors	Particulars of Remuneration			Total Amount
		Fee for attending board / committee Meetings	Commission	Others, please specify	
I.	Independent Directors				
1.	Mr. Rajiv Kumar Maheshwary	155000	Nil	Nil	155000
2.	Mr. Sushil Kumar	160000	Nil	Nil	160000
3.	Ms. Nidhi Aggarwal	50000	Nil	Nil	50000
	Total (I)	365000	Nil	Nil	365000
II.	Other Non-Executive Directors				
1.	Mr. Dinesh Kumar Mehtani	165000	Nil	Nil	165000
2.	Mr. Shashank Rai	20000			20000
3.	Mr. Vishal Sharat Ohri	Nil	Nil	Nil	Nil
	Total (II)	185000	Nil	Nil	185000
	Total Managerial Remuneration (I + II)	550000	Nil	Nil	550000

C. Remuneration to Key Managerial Personnel other than MD/ Manager /WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		Mr. Navneet Gupta Executive Director & CFO	Mr. Vinod Kumar Goyal, Executive Director & CEO	Mr. Rahul Kapoor Company Secretary	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	3600000 Nil Nil	7800000 Nil Nil	2136000 Nil Nil	13536000 Nil Nil
2.	Stock Option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission - as % of profit - others	Nil	Nil	Nil	Nil
5.	Others, Retirement Benefits	--	--	--	--
	Total	3600000	7800000	2136000	13536000

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

For and on Behalf of the Board
For SEL MANUFACTURING COMPANY LTD.

PLACE : LUDHIANA
DATED : 12.08.2022

(NAVEEN ARORA)
WHOLE TIME DIRECTOR
DIN:09114375

(RAJEEV BHALLA)
MANAGING DIRECTOR
DIN: 00551773