

Annexure-V: Extract of Annual Return

FORM No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L51909PB2000PLC023679
- ii) Registration Date: 8th May, 2000
- iii) Name of the Company: SEL Manufacturing Company Limited
- iv) Category / Sub-Category of the Company: Public Company limited by shares
- v) Address of the Registered office and contact details: 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 PUNJAB. Tel.: 0161 7111117, Fax: 0161 7111118 Website: www.selindia.in
- vi) Whether listed company: Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: Link Intime India Pvt. Ltd.
Noble Heights, 1st Floor,
Plot No. NH-2, C-1 BLOCK,
LSC Near Savitri Market,
Janakpuri, NEW DELHI -110058
Tel.: 011 41410592, Fax.: 011 41410591
E-mail: delhi@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Textiles	131/139	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company *	CIN/GLN	Holding/Subsidiary/ Associate	% of shares Held *	Applicable Section
1	SEL Textiles Ltd. 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 PUNJAB	U17299PB2008PLC032050	Subsidiary	100	Section 2(87)
2	SEL Aviation Pvt. Ltd. . 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 PUNJAB	U93000PB2008PTC031580	Subsidiary	97.54	Section 2(87)
3	Silverline Corporation Ltd. 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 PUNJAB	U17200PB2008PLC032259	Subsidiary	98.79	Section 2(87)

* Includes direct and indirect subsidiaries .

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01.04.2018)				No. of Shares held at the end of the year (as on 31.03.2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters (including Promoter Group)									
(1) Indian									
a) Individuals / HUF	36729044	0	36729044	11.08	36729044	0	36729044	11.08	0.00
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt.(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporate	15546154	0	15546154	04.69	15546154	0	15546154	04.69	0.00
e) Bank/FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any Other (Trust)	0	0	0	0.00	0	0	0	0	0.00
Sub-Total (A) (1):	52275198	0	52275198	15.77	52275198	0	52275198	15.77	0.00
(2) Foreign									
a) NRIs -Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A) (2):	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoters (A) = (A) (1)+(A)(2)	52275198	0	52275198	15.77	52275198	0	52275198	15.77	0.00
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds / UTI	0	0	0	0	0	0	0	0	0.00
b) Banks/FI	5686	0	5686	0	2086	0	2086	0	0.00
c) Central Govt.	0	0	0	0	0	0	0	0	0.00
d) State Govt.(s)	0	0	0	0	0	0	0	0	0.00
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0	0.00
g) FIIs/Foreign Portfolio Investors	16069651	0	16069651	4.85	42178900	0	42178900	12.73	7.88
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
i) Others (specify)	0	0	0	0	0	0	0	0	0.00
Sub-Total (B) (1):	16075337	0	16075337	4.85	42180986	0	42180986	12.73	7.88
(2) Non-Institutions									
a) Bodies Corporate									
i) Indian	17821535	50000	17871535	5.39	16534536	50000	16584536	5.01	-0.38
ii) Overseas	0	0	0	0	0	0	0	0	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto ` 1 lakh	51121270	7501	51128771	15.43	49651679	7501	49659180	14.99	-0.44
ii) Individual shareholders holding nominal share capital in excess of ` 1 lakh	104928397	250000	105178397	31.74	108836081	250000	109086081	32.92	+1.18
c) Others (specify)									
Trust	600	0	600	0	500	0	500	0	0.00
Non Resident Indians	5455608	0	5455608	1.65	5266516	0	5266516	1.59	-0.06
Clearing Members	2068049	0	2068049	0.62	999876	0	999876	0.30	-0.32
Hindu Undivided Families	5584256	0	5584256	1.69	5568495	0	5568495	1.68	-0.01
NBFCs registered with RBI	0	0	0	0	125632	0	125632	0.03	+0.03
Sub-total (B) (2):	186979715	307501	187287216	56.52	186983315	307501	187290816	56.52	0.00
Total Public Shareholding (B) = (B)(1)+(B)(2)	203055052	307501	203362553	61.37	229164301	307501	229471802	69.25	7.88
TOTAL (A)+(B)	255330250	307501	255637751	77.15	281439499	307501	281747000	85.03	7.88
C.Shares held by Custodians for GDR & ADRs	75709249	0	75709249	22.85	49600000	0	49600000	14.97	-7.88
GRAND TOTAL (A)+(B)+(C)	331039499	307501	331347000	100.00	331039499	307501	331347000	100.00	0.00

ii) Shareholding of Promoters (including Promoter Group)

Sl. No	Shareholder's Name	Shareholding at the beginning of the year (as on 01.04.2018)			Shareholding at the end of the year (as on 31.03.2019)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Ram Saran Saluja	4621505	1.39	100.00	4621505	1.39	100.00	0.00
2	Neeraj Saluja	9871510	2.98	100.00	9871510	2.98	100.00	0.00
3	Sneh Lata	4621510	1.39	100.00	4621510	1.39	100.00	0.00
4	Ritu Saluja	4621506	1.39	100.00	4621506	1.39	100.00	0.00
5	Dhiraj Saluja	8371506	2.53	100.00	8371506	2.53	100.00	0.00
6	Reema Saluja	4621507	1.39	100.00	4621507	1.39	100.00	0.00
7	Shiv Narayan Investments Pvt. Ltd. *	15546154	4.69	100.00	15546154	4.69	100.00	0.00
	Total	52275198	15.77	100.00	52275198	15.77	100.00	0.00

* Part of Promoter Group

iii) Change in Promoters' (including Promoter Group) Shareholding (please specify, if there is no change)

There is no change in the promoters holding during the year.

iv) Shareholding Pattern of Top 10 Shareholders (Other than Directors, Promoters and Holders of GDRS and ADRs):

Sl. No.	Name of the ShareHolder	Shareholding at the beginning of the year (as on 01.04.2018)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	R K R INVESTMENTS SERVICES PVT. LTD.	5050000	1.52					5050000	1.52
				26.10.2018	Decrease	480000	0.14	4570000	1.38
				28.12.2018	Increase	480000	0.14	5050000	1.52
				31.03.2019	At the end of the year	-	-	5050000	1.52
2	SOPANDEV RAMA NAIK	3200000	0.97					3200000	0.97
				31.03.2019	At the end of the year	-	-	3200000	0.97
3	DATTARAJ RAMA NAIK	3200000	0.97					3200000	0.97
				31.03.2019	At the end of the year	-	-	3200000	0.97
4	RAMA DINANATH NAIK	4824537	1.45					4824537	1.45
				13.04.2018	Increase	769652	0.24	5594189	1.69
				27.04.2018	Decrease	21393	0.01	5572796	1.68
				11.05.2018	Decrease	250000	0.08	5322796	1.60
				16.11.2018	Decrease	1415926	0.42	3906870	1.18
				28.12.2018	Increase	1517567	0.46	5424437	1.64
				01.02.2019	Decrease	52700	0.02	5371737	1.62
				31.03.2019	At the end of the year	-	-	5371737	1.62

Sl. No.	Name of the ShareHolder	Shareholding at the beginning of the year (as on 01.04.2018)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
5	SPARROW ASIA DIVERSIFIED OPPORTUNITIES FUND	100000	0.03					100000	0.03
				27.04.2018	Increase	11489192	3.47	11589192	3.50
				31.03.2019	At the end of the year	-	-	11589192	3.50
6	SHANKAR KUMAR	4024806	1.21					4024806	1.21
				26.10.2018	Decrease	34168	0.01	3990638	1.20
				28.12.2018	Increase	34168	0.01	4024806	1.21
				31.03.2019	At the end of the year	-	-	4024806	1.21
7	DAVOS INTERNATIONAL FUND	15969651	4.82					15969651	4.82
				31.03.2019	At the end of the year	-	-	15969651	4.82

Sl. No.	Name of the ShareHolder	Shareholding at the beginning of the year (as on 01.04.2018)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
8	LEMAN DIVERSIFIED FUND	-	-	27.04.2018	Increase	14620057	4.41	14620057	4.41
				31.03.2019	At the end of the year	-	-	14620057	4.41
9	BINDA RAMA NAIK	3206000	0.97					3206000	0.97
				06.04.2018	Increase	104397	0.03	3310397	1.00
				13.04.2018	Increase	102110	0.03	3412507	1.03
				20.04.2018	Increase	400	0.00	3412907	1.03
				30.06.2018	Increase	12506	0.00	3425413	1.03
				13.07.2018	Increase	150	0.00	3425563	1.03
				31.12.2018	Increase	10000	0.01	3435563	1.04
				31.03.2019	At the end of the year	-	-	3435563	1.04

10	RAMAKRISHNA REDDY CHINTA	8370000	2.53					8370000	2.53
				04.05.2018	Increase	139929	0.04	8509929	2.57
				22.06.2018	Increase	199746	0.06	8709675	2.63
				30.06.2018	Increase	1340	0.00	8711015	2.63
				13.07.2018	Increase	15000	0.00	8726015	2.63
				21.09.2018	Increase	1124006	0.34	9850021	2.97
				26.10.2018	Decrease	9850021	2.97	0	0.00
				28.12.2018	Increase	10004000	3.02	10004000	3.02
				29.03.2019	Increase	50000	0.01	10054000	3.03
				31.03.2019	At the end of the year			10054000	3.03

v) Shareholding of Directors and Key Managerial Personnel :

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year (as on 01.04.2018)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Mr. Ram Saran Saluja	4621505	1.39					4621505	1.39
				31.03.2019	No change	0	0.00	0	0.00
2	Mr. Neeraj Saluja	9871510	2.98					9871510	2.98
				31.03.2019	No change	0	0.00	0	0.00
3	Mr. Dhiraj saluja	8371506	2.53					8371506	2.53
				31.03.2019	No change	0	0.00	0	0.00
4	Mr. Navneet Gupta (Executive Dir. & CFO)	600	0.00					600	0.00
				31.03.2019	No change	0	0.00	0	0.00
5	Mr. Vinod Kumar Goyal (Executive Dir. & CEO)	0	0.00					0	0.00
				31.03.2019	No change	0	0.00	0	0.00
6	Mr. Ashwani Kumar	0	0.00					0	0.00
				31.03.2019	No change	0	0.00	0	0.00
7	Mr. Ranjan Madaan	0	0.00					0	0.00
				31.03.2019	No change	0	0.00	0	0.00
8	Ms. Paramjit Kaur	0	0.00					0	0.00
				31.03.2019	No change	0	0.00	0	0.00
9	Mr. Joginder Kumar Gupta	0	0.00					0	0.00
				31.03.2019	No change	0	0.00	0	0.00
10	Mr. Rahul Kapoor Company Secretary	0	0.00					0	0.00
				31.03.2019	No change	0	0.00	0	0.00

V. INDEBTEDNESS**Indebtedness of the Company including interest outstanding/accrued but not due for payment**Figures Rs. in `
crore

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	4016.43	44.57	-	4061.00
ii) Interest due but not paid	148.75	-	-	148.75
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	4165.18	44.57	-	4209.75
Change in Indebtedness during the financial year				
• Addition	-	6.76	-	6.76
• Reduction	20.38	-	-	20.38
Net Change	(20.38)	6.76	-	(13.62)
Indebtedness at the end of the financial year				
i) Principal Amount	3996.05	51.33	-	4047.38
ii) Interest due but not paid	148.75	-	-	148.75
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	4144.80	51.33	-	4196.13

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

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Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		Mr. Neeraj Saluja Managing Director&COO	Mr. Dhiraj Saluja Jt. Managing Director&CMO	Mr. Navneet Gupta, Executive Director & CFO	Mr. Vinod Kumargoyal, Executive Director & CEO	
1.	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	9990900	5987318	2983784	7478454	26440456
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil		Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil		Nil	Nil
2.	Stock Option	Nil	Nil		Nil	Nil
3.	Sweat Equity	Nil	Nil		Nil	Nil
4.	Commission - as % of profit - others, specify...(performance based)	Nil	Nil		Nil	Nil
5.	Others, Retirement Benefits etc.	2009100	1212682	616216	321546	4159544
	Total (A)	12000000	7200000	3600000	7800000	30600000

B. Remuneration to other directors:

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Sl. No.	Name of Directors	Particulars of Remuneration			Total Amount
		Fee for attending board / committee Meetings	Commission	Others, please specify	
I.	Independent Directors				
1.	Mr. Ashwani Kumar	44000	Nil	Nil	44000
2.	Mr. Ranjan Madaan	140000	Nil	Nil	140000
3.	Ms. Paramjit Kaur	98000	Nil	Nil	98000
	Total (I)	282000	Nil	Nil	282000
II.	Other Non-Executive Directors				
1.	Mr. Ram Saran Saluja	Nil	Nil	Nil	Nil
	Total (II)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration (I + II)	282000	Nil	Nil	282000

C. Remuneration to Key Managerial Personnel other than MD/ Manager /WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		Mr. Navneet Gupta Executive Director & CFO	Mr. Vinod Kumar Goyal, Executive Director & CEO	Mr. Rahul Kapoor Company Secretary	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	2983784	7478454	1603417	12065655
		Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission - as % of profit - others	Nil	Nil	Nil	Nil
5.	Others, Retirement Benefits	616216	321546	340583	1278345
	Total	3600000	7800000	1944000	13344000

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

RAM SARAN SALUJA
(CHAIRMAN)
DIN: 01145051