

Sel Manufacturing Company Limited
Audited Financial Results for the year ended 31.03.2011

Particulars	Standaione			(Rs. In Lacs)
	Unaudited Quarter Ended 31/03/2011	Unaudited Quarter Ended 31/03/2010	Audited Year To Date 31/03/2011	Audited Year To Date 31/03/2010
1 a)Net Sales/ Income from operations	46,319.81	27,276.62	158,321.55	94,221.62
b)Other Operating Income	-	-	-	-
2 Expenditure				
a) (Increase)/ Decrease in stock in trade	-	-	-	-
b) Consumption of Raw Materials	32,146.36	19,477.32	116,222.36	68,462.77
c) Purchase of Traded Goods	-	-	-	-
d) Employee Cost	1,281.61	618.85	3,803.94	1,977.31
e) Depreciation	1,602.82	1,049.14	5,574.88	3,143.13
f) Other Expenditure	3,900.88	2,846.23	12,899.63	9,650.82
g) Total	38,931.67	23,991.54	138,500.81	83,234.03
3 Profit from Operations before Other Income Interest and Exceptional Items (1-2)	7,388.14	3,285.08	19,820.74	10,987.59
4 Other Income	62.66	596.04	2,454.39	3,949.78
5 Profit before Interest & Exceptional Items(3+4)	7,450.80	3,881.12	22,275.13	14,937.37
6 Interest	2,913.76	2,248.05	7,350.97	5,698.47
7 Profit after Interest but before Exceptional Items (5-6)	4,537.04	1,633.07	14,924.16	9,238.90
8 Exceptional Items	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	4,537.04	1,633.07	14,924.16	9,238.90
10 Tax Expenses	1,595.19	853.42	4,885.02	2,550.37
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,941.85	779.65	10,039.14	6,688.53
12 Extraordinary item	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period	2,941.85	779.65	10,039.14	6,688.53
14 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	3,035.70	9,934.70	3,035.70
15 Reserves excluding Revaluation Reserves			89,803.03	46,762.49
16 Earning per Share (EPS)				
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B- 3.73 D- 3.73	B- 8.02 D- 7.98	B- 12.73 D- 12.73	B- 32.08 D- 31.90
a) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B- 3.73 D- 3.73	B- 8.02 D- 7.98	B- 12.73 D- 12.73	B- 32.08 D- 31.90
17 Public Share holding				
- No. of share	83,617,956	18,617,956	83,617,956	18,617,956
- Percentage of shareholding	84.17%	61.33%	84.17%	61.33%
18 Promoters and promoter group Shareholding				
a) Pledge/Encumbered	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	15,729,044	11,739,044	15,729,044	11,739,044
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	15.83%	38.67%	15.83%	38.67%

Notes:

- The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 19.05.2011.
- The Status of Investor Complaints received during the quarter is as follows:-
Pending as on January 1, 2011 -Nil, Received during the quarter Nil, Disposed during the quarter Nil, Pending as on March 31, 2011 -Nil
- Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial results include results of 99% owned subsidiaries namely M/s SE Exports & M/s Kudu Industries and 99.75% owned subsidiary named M/s SEL Textiles Limited.
- The Company is functioning in only one segment i.e."Textiles" ,hence Segment Reporting required under AS-17 is not applicable.
- Increase in Share Capital in this year is due to allotment of 6,50,00,000 Equity Shares on account of issue of two series of GDRs and also on account of issue of 39,90,000 equity shares on account of conversion of warrants. .
- Previous period's figures have been re-grouped and re-classified wherever necessary.

For and on behalf of Board of Directors


Neeraj Sajuja
Managing Director



Date: 19.05.2011
Place: Ludhiana

Sel Manufacturing Company Limited

Audited Financial Results for the year ended 31.03.2011

Particulars	Consolidated		(Rs. In Lacs)	
	Unaudited Quarter Ended 31/03/2011	Unaudited Quarter Ended 31/03/2010	Audited Year To Date 31/03/2011	Audited Year To Date 31/03/2010
1 a) Net Sales (net of excise)/ Income from operations	48,077.07	28,926.34	170,268.69	93,754.98
b) Other Operating Income	-	-	-	-
2 Expenditure				
a) (Increase)/ Decrease in stock in trade and work in progress	-	-	-	-
b) Consumption of Raw Materials	30,976.82	19,252.95	119,319.01	64,155.87
c) Purchase of Traded Goods	-	-	-	-
d) Employee Cost	1,563.05	774.05	4,837.19	2,440.67
e) Depreciation	1,755.90	1,110.35	6,097.41	3,330.00
f) Other Expenditure	5,148.17	3,540.12	17,383.01	10,972.81
g) Total	39,443.94	24,677.47	147,636.62	80,899.35
3 Profit from Operations before Other Income Interest and Exceptional Items (1-2)	8,633.13	4,248.87	22,632.07	12,855.63
4 Other Income	(495.88)	44.43	2,372.80	3,027.89
5 Profit before Interest & Exceptional Items(3+4)	8,137.25	4,293.30	25,004.87	15,883.52
6 Interest	3,211.79	2,380.90	8,413.37	5,984.70
7 Profit after Interest but before Exceptional Items (5-6)	4,925.46	1,912.40	16,591.50	9,898.82
8 Exceptional Items	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	4,925.46	1,912.40	16,591.50	9,898.82
10 Tax Expense	1,689.14	953.37	5,336.21	2,693.11
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	3,236.32	959.03	11,255.29	7,205.71
12 Extraordinary item (net of tax expenses)				
13 Minority Interest	2.82	6.46	7.05	15.61
14 Net Profit (+)/ Loss (-) for the period after Minority Interest(11-12)	3,233.50	952.57	11,248.24	7,190.10
15 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	3,035.70	9,934.70	3,035.70
16 Reserves excluding Revaluation Reserves			91,450.62	47,215.13
17 Earning per Share (EPS)				
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B-4.10 D-4.10	B-8.63 D-8.58	B-14.27 D-14.27	B-34.49 D-34.29
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B-4.10 D-4.10	B-8.63 D-8.58	B-14.27 D-14.27	B-34.49 D-34.29
18 Public Share holding				
- No. of share	83,617,956	18,617,956	83,617,956	18,617,956
- Percentage of shareholding	84.17%	61.33%	84.17%	61.33%
19 Promoters and promoter group Shareholding				
a) Pledge/Encumbered	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	15,729,044	11,739,044	15,729,044	11,739,044
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	15.83%	38.67%	15.83%	38.67%

For and on behalf of Board of Directors

Neeraj
Neeraj Saluja
Managing Director



Date: 19.05.2011
Place: Ludhiana

SEL Manufacturing Company Ltd.

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	<u>Standalone</u>	
	As At 31/03/2011 <u>Audited</u>	As At 31/03/2010 <u>Audited</u>
SHAREHOLDERS' FUNDS:		
(a) Capital	9934.70	3035.70
(b) Reserves and Surplus	89803.03	46762.49
(c) Equity Warrant	0	157.50
(d) Deferred Tax Liability	6144.68	3244.82
LOAN FUNDS	163366.70	94172.06
TOTAL	269249.11	147372.56
FIXED ASSETS	147256.92	71514.02
INVESTMENTS	21423.00	15890.69
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	54987.36	21189.92
(b) Sundry Debtors	43891.65	30512.46
(c) Cash and Bank balances	9556.63	5645.69
(d) Other current assets	0	0
(e) Loans and Advances	13803.00	7807.35
Less: Current Liabilities and Provisions		
(a) Liabilities	18692.04	3593.00
(b) Provisions	2981.25	1602.25
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	0	0
TOTAL	269249.11	147372.56

For SEL Manufacturing Co. Ltd.

Neeraj

Director



SEL Manufacturing Company Ltd.

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As At	As At
	31/03/2011 Audited	31/03/2010 Audited
Consolidated		
SHAREHOLDERS' FUNDS:		
(a) Capital	9934.70	3035.70
(b) Reserves and Surplus	91450.62	47215.13
(c) Equity Warrant	0	157.50
(d) Deffered Tax Liability	6425.11	3364.17
(e) Minority Interest	31.58	36.13
LOAN FUNDS	180610.58	101325.70
TOTAL	288452.59	155134.33
FIXED ASSETS	164915.29	79067.52
INVESTMENTS	5454.09	1319.19
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	66800.58	27882.22
(b) Sundry Debtors	45559.95	37597.74
(c) Cash and Bank balances	10782.01	6042.99
(d) Other current assets	0	0
(e) Loans and Advances	19692.86	11227.23
Less: Current Liabilities and Provisions		
(a) Liabilities	21538.87	6330.87
(b) Provisions	3310.35	1678.75
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	97.03	7.67
PROFIT AND LOSS ACCOUNT	0	0
TOTAL	288452.59	155134.33

For SEL Manufacturing Co. Ltd.



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Director