

Extract of Annual Return

FORM No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L51909PB2000PLC023679
- ii) Registration Date: 8th May, 2000
- iii) Name of the Company: SEL Manufacturing Company Limited
- iv) Category / Sub-Category of the Company: Public Company limited by shares
- v) Address of the Registered office and contact details: 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 PUNJAB. Tel.: 0161 7111117, Fax: 0161 7111118 Website: www.selindia.in
- vi) Whether listed company: Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:
Link Intime India Pvt. Ltd.
Noble Heights, 1st Floor,
Plot No. NH-2, C-1 BLOCK,
LSC Near Savitri Market,
Janakpuri, NEW DELHI -110058
Tel.: 011 41410592, Fax.: 011 41410591
E-mail: delhi@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Textiles	131/139	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company *	CIN/GLN	Holding/Subsidiary/ Associate	% of shares Held *	Applicable Section
1	ARR ESS LEADING EDGE PRIVATE LIMITED B-XXIII-2581/1, Zoom Hotel Building R. K. Road, Industrial Area-A Ludhiana Ludhiana PB 141003 IN	U51909PB2020PTC051890	Holding	75	Section 2(46) 2(87)
2	SEL Aviation Pvt. Ltd. . 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 PUNJAB	U93000PB2008PTC031580	Subsidiary	97.54	Section 2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

NOTE: CHANGES IN CAPITAL STRUCTURE

As per the terms of the approved Resolution Plan under IBC, with effect from 13th March, 2021, the existing issued, subscribed and paid up equity share capital of the Company has been reduced from Rs. 33,134.70 lakhs divided into 331,347,000 equity shares of Rs. 10 each to Rs. 33.13 lakhs divided into 3,31,347 equity share of Rs. 10 each thereby reducing the value of issued, subscribed and paid up equity share capital of the Company by Rs. 33,101.57 lakhs.

As such in terms of the aforesaid scheme, the Monitoring Committee of the Company (which was formed as per the terms of the Approved Resolution Plan for undertaking the implementation of the Approved Resolution Plan and had the powers of the Board of Directors of the Company) in their meeting held on February 26, 2021 had fixed the Record Date i.e. Wednesday, March 10, 2021 for the purpose of determining the equity shareholders of Sel Manufacturing Company Ltd. to whom fully paid-up equity shares will be allotted by the Company, in exchange of equity shares held by them in SEL Manufacturing Company Ltd. as per details given below:

1Equity Share, of a face value of INR 10 each, of the Company for every 1000 Equity Shares of a face value of INR 10 each held by them in SEL Manufacturing Company Ltd.

Further, as per the approved Resolution Plan, 32,803,353 Equity shares (new) of the face value of Rs.10/- each were allotted in favour of Financial Creditors and Resolution Applicant (SPV).

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01.04.2020)				No. of Shares held at the end of the year (as on 31.03.2021)			
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters (including Promoter Group)								
(1) Indian								
a) Individuals / HUF	36729044	0	36729044	11.08	36726	0	36726	00.11
b) Central Govt.	0	0	0	0.00	0	0	0	0.00
c) State Govt.(s)	0	0	0	0.00	0	0	0	0.00
d) Bodies Corporate	15546154	0	15546154	04.69	24866571	0	24866571	75.05
e) Bank/FI	0	0	0	0.00	0	0	0	0.00
f) Any Other (Trust)	0	0	0	0.00	0	0	0	0
Sub-Total (A) (1):	52275198	0	52275198	15.77	24903297	0	24903297	75.16
(2) Foreign								
a) NRIs -Individuals	0	0	0	0.00	0	0	0	0.00
b) Other - Individuals	0	0	0	0.00	0	0	0	0.00
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00
e) Any Other (specify)	0	0	0	0.00	0	0	0	0.00
Sub-Total (A) (2):	0	0	0	0.00	0	0	0	0.00
Total Shareholding of Promoters (A) = (A) (1)+(A)(2)	52275198	0	52275198	15.77	24903297	0	24903297	75.16
B. Public Shareholding								
(1) Institutions								
a) Mutual Funds / UTI	0	0	0	0	0	0	0	0
b) Banks/FI	2861	0	2861	0	7918990	33338	7952328	24.00
c) Central Govt.	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0
g) FIIs/Foreign Portfolio Investors	42178900	0	42178900	12.73	42178	0	42178	00.13
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0
Sub-Total (B) (1):	42181761	0	42181761	12.73	7961168	33338	7994506	24.13
(2) Non-Institutions								
a) Bodies Corporate								
i) Indian	15098962	50000	15148962	4.57	13057	300	13357	0.04
ii) Overseas	0	0	0	0	0	0	0	0
b) Individuals								
i) Individual shareholders holding nominal share capital upto ` 1 lakh	48829669	7801	48837470	14.74	152571	6	152577	0.46
ii) Individual shareholders holding nominal share capital in excess of ` 1 lakh	111884381	250000	112134381	33.84	11205	0	11205	0.03
c) Others (specify)								
Trust	500	0	500	0	0	0	0	0
Non Resident Indians	3767278	0	3767278	1.14	3550	0	3550	0.01
Clearing Members	668976	0	668976	0.20	133	0	133	0.00
Hindu Undivided Families	6627474	0	6627474	2.00	6370	0	6370	0.02
NBFCs registered with RBI	105000	0	105000	0.03	105	0	105	0.00
Sub-total (B) (2):	186982240	307801	187290041	56.52	186991	306	187297	0.56
Total Public Shareholding (B) = (B)(1)+(B)(2)	229164001	307801	229471802	69.25	8148159	33644	8181803	24.69
TOTAL (A)+(B)	281439199	307801	281747000	85.03	33051456	33644	33085100	99.85
C.Shares held by Custodians for GDR & ADRs	49600000	0	49600000	14.97	49600	0	49600	0.15
GRAND TOTAL (A)+(B)+(C)	331039199	307801	331347000	100.00	33101056	33644	33134700	100.00

%age change during the year has not been depicted due to reduction and consolidation of share capital of the Company done under CIRP Process.

ii) Shareholding of erstwhile Promoters (including Promoter Group)

Sl. No	Shareholder's Name	Shareholding at the beginning of the year (as on 01.04.2020)			Shareholding at the end of the year (as on 31.03.2021)		
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares
1	Ram Saran Saluja	4621505	1.39	100.00	4621	0.01	100.00
2	Neeraj Saluja	9871510	2.98	100.00	9871	0.03	100.00
3	Sneh Lata	4621510	1.39	100.00	4621	0.01	100.00
4	Ritu Saluja	4621506	1.39	100.00	4621	0.01	100.00
5	Dhiraj Saluja	8371506	2.53	100.00	8371	0.03	100.00
6	Reema Saluja	4621507	1.39	100.00	4621	0.01	100.00
7	Shiv Narayan Investments Pvt. Ltd. *	15546154	4.69	100.00	15546	0.05	100.00
	Total	52275198	15.77	100.00	52272	0.15	100.00

* Part of Promoter Group

Shareholding has reduced pursuant to reduction and consolidation of share capital of the company pursuant to approved Resolution Plan under IBC.

%age change during the year has not been depicted due to reduction and consolidation of share capital of the Company done under CIRP Process.

ii) Shareholding of new Promoters pursuant to approved Resolution Plan under IBC.

Sl. No	Shareholder's Name	Shareholding at the beginning of the year (as on 01.04.2020)			Shareholding at the end of the year (as on 31.03.2021)		
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares
1	ARR ESS LEADING EDGE PRIVATE LIMITED	N.A.	N.A.	N.A.	24851025	75.00	36.00
	Total	N.A.	N.A.	N.A.	24851025	75.00	36.00

In accordance with approved resolution plan under IBC, the erstwhile promoter group has been classified as public shareholders. However the Company's application for reclassification of promoters is pending with the Exchanges.

iii) Change in Promoters' (including Promoter Group) Shareholding (please specify, if there is no change)

As depicted above pursuant to approved Resolution Plan under IBC.

iv) Shareholding Pattern of Top 10 Shareholders (Other than Directors, Promoters and Holders of GDRS and ADRs):

Sl. No.	Name of the ShareHolder	Shareholding at the beginning of the year (as on 01.04.2020)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	R K R INVESTMENTS SERVICES PVT. LTD.	5230900	1.58					5230900	1.58
				21.08.2020	Increase	15000	0.00	5245900	1.58
				28.08.2020	Increase	60000	0.02	5305900	1.60
				09.10.2020	Decrease	100000	0.03	5205900	1.57
				16.10.2020	Decrease	200000	0.06	5005900	1.51
				06.11.2020	Decrease	300000	0.09	4705900	1.42
				25.12.2020	Increase	50000	0.01	4755900	1.43
				31.03.2021	At the end of the year	-	-	4755900	1.43
31.03.2021	At the end of the year pursuant to reduction and consolidation of share capital under CIRP.	-	-	4755	0.01				
2	SOPANDEV RAMA NAIK	3200000	0.97					3200000	0.97
				24.07.2020	Decrease	100000	0.03	3100000	0.94
				14.08.2020	Decrease	1000000	0.30	2100000	0.63
				09.10.2020	Decrease	1000000	0.30	1100000	0.33
				31.03.2021	At the end of the year	-	-	1100000	0.33
				31.03.2021	At the end of the year pursuant to reduction and consolidation of share capital under CIRP.	-	-	1100	0.00
3	DATTARAJ RAMA NAIK	3200000	0.97					3200000	0.97
				31.03.2021	At the end of the year	-	-	3200000	0.97
				31.03.2021	At the end of the year pursuant to reduction and consolidation of share capital under CIRP.	-	-	3200	0.01
4	RAMA DINANATH NAIK	5719840	1.73					5719840	1.73
				24.07.2020	Increase	100000	0.03	5819840	1.76
				14.08.2020	Increase	1000000	0.30	6819840	2.06
				04.09.2020	Increase	415232	0.13	7235072	2.19
				18.09.2020	Increase	244007	0.07	7479079	2.26
				25.09.2020	Increase	484052	0.14	7963131	2.40
				30.09.2020	Increase	354268	0.11	8317399	2.51
				02.10.2020	Increase	80555	0.02	8397954	2.53
				09.10.2020	Increase	1236477	0.38	9634431	2.91
				16.10.2020	Increase	201068	0.06	9835499	2.97
23.10.2020	Increase	18091	0.00	9853590	2.97				

				20.11.2020	Increase	40	0.00	9853630	2.97
				08.01.2021	Increase	317769	0.10	10171399	3.07
				15.01.2021	Increase	50000	0.01	10221399	3.08
				22.01.2021	Increase	22361	0.01	10243760	3.09
				05.02.2021	Increase	6240	0.00	10250000	3.09
				12.02.2021	Increase	195	0.00	10250195	3.09
				31.03.2021	At the end of the year	-	-	10250195	3.09
				31.03.2021	At the end of the year pursuant to reduction and consolidation of share capital under CIRP.	-	-	10249	0.03

Sl. No.	Name of the ShareHolder	Shareholding at the beginning of the year (as on 01.04.2020)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
5	SPARROW ASIA DIVERSIFIED OPPORTUNITIES FUND	11589192	3.50					11589192	3.50
				31.03.2021	At the end of the year	-	-	11589192	3.50
				31.03.2021	At the end of the year pursuant to reduction and consolidation of share capital under CIRP.	-	-	11589	0.03
6	SHANKAR KUMAR	3648596	1.10					3648596	1.10
				17.04.2020	Decrease	75000	0.02	3573596	1.08
				12.06.2020	Decrease	75000	0.02	3498596	1.06
				31.07.2020	Increase	8939	0.00	3507535	1.06
				14.08.2020	Increase	200000	0.06	3707535	1.12
				21.08.2020	Increase	99937	0.03	3807472	1.15
				28.08.2020	Increase	38476	0.01	3845948	1.16
				04.09.2020	Increase	127513	0.04	3973461	1.20
				11.09.2020	Increase	32563	0.01	4006024	1.21
				25.09.2020	Increase	80976	0.02	4087000	1.23
				09.10.2020	Increase	31000	0.01	4118000	1.24
				16.10.2020	Increase	33000	0.01	4151000	1.25
				30.10.2020	Increase	10000	0.00	4161000	1.25
				06.11.2020	Increase	29000	0.01	4190000	1.26
				13.11.2020	Increase	10000	0.00	4200000	1.26
				20.11.2020	Increase	38296	0.01	4238296	1.27
				27.11.2020	Decrease	96495	0.02	4141801	1.25
				04.12.2020	Decrease	13201	0.00	4128600	1.25
				11.12.2020	Increase	29050	0.00	4157650	1.25
				18.12.2020	Increase	16721	0.01	4174371	1.26
				25.12.2020	Decrease	571	0.00	4173800	1.26
				31.12.2020	Decrease	40990	0.01	4132810	1.25
				15.01.2021	Increase	14000	0.00	4146810	1.25
22.01.2021	Decrease	4000	0.00	4142810	1.25				
05.02.2021	Increase	58773	0.02	4201583	1.27				
31.03.2021	At the end of the year	-	-	4201583	1.27				
31.03.2021	At the end of the year pursuant to reduction and consolidation of share capital under CIRP.	-	-	4200	0.01				

7	DAVOS INTERNATIONAL FUND	15969651	4.82					15969651	4.82
				31.03.2021	At the end of the year	-	-	15969651	4.82
				31.03.2021	At the end of the year pursuant to reduction and consolidation of share capital under CIRP.	-	-	15969	0.05

Sl. No.	Name of the ShareHolder	Shareholding at the beginning of the year (as on 01.04.2020)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
8	LEMAN DIVERSIFIED FUND	14620057	4.41					14620057	4.41
				31.03.2021	At the end of the year	-	-	14620057	4.41
				31.03.2021	At the end of the year pursuant to reduction and consolidation of share capital under CIRP.	-	-	14620	0.04
9	BINDA RAMA NAIK	3445563	1.04					3445563	1.04
				25.09.2020	Decrease	245563	0.07	3200000	0.97
				31.03.2021	At the end of the year	-	-	3200000	0.97
				31.03.2021	At the end of the year pursuant to reduction and consolidation of share capital under CIRP.	-	-	3200	0.01

10	RAMAKRISHNA REDDY CHINTA	11205000	3.38					11205000	3.38
				31.03.2021	At the end of the year	-	-	11205000	3.38
				31.03.2021	At the end of the year pursuant to reduction and consolidation of share capital under CIRP.	-	-	11205	0.03

v) **Shareholding of Directors and Key Managerial Personnel :**

Pursuant to approved Resolution Plan under IBC, the existing directors of the Company as on the date of order have stand replaced by the new Board of Directors from their office with effect from 13th March, 2021.

None of the new Directors of the Company/KMP held any share of the Company as on 31.03.2021.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Figures Rs. in `
crore

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	6013.07	75.31	-	6088.38
ii) Interest due but not paid	148.75	-	-	148.75
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	6161.82	75.31	-	6237.13
Change in Indebtedness during the financial year				
• Addition	--	--	-	--
• Reduction	5217.40	12.91	-	5230.31
Net Change	(5217.40)	12.91	-	(5230.31)
Indebtedness at the end of the financial year				
i) Principal Amount	944.42	62.40	-	1006.82
ii) Interest due but not paid	1.26	-	-	1.26
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	945.68	62.40	-	1008.08

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

No Managerial Remuneration was paid to Managing Director, Whole time Director/Executive Director during the F.Y. 2020-21 due to CIRP process under IBC.

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B. Remuneration to other directors:

Nil

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C. Remuneration to Key Managerial Personnel other than MD/ Manager /WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		Mr. Navneet Gupta CFO	Mr. Vinod Kumar Goyal, CEO	Mr. Rahul Kapoor Company Secretary	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	1067312	2134623	545329	3747264
		Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission - as % of profit - others	Nil	Nil	Nil	Nil
5.	Others, Retirement Benefits	--	--	--	--
	Total	1067312	2134623	545329	3747264

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

For and on Behalf of the Board
For SEL MANUFACTURING COMPANY LTD.

PLACE : LUDHIANA
DATED : 31.03.2022

(NAVEEN ARORA)
WHOLE TIME DIRECTOR
DIN:09114375

(RAJEEV BHALLA)
MANAGING DIRECTOR
DIN: 00551773#