

## Extract of Annual Return

**FORM No. MGT-9**

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31<sup>st</sup> March 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L51909PB2000PLC023679
- ii) Registration Date: 8<sup>th</sup> May, 2000
- iii) Name of the Company: SEL Manufacturing Company Limited
- iv) Category / Sub-Category of the Company: Public Company limited by shares
- v) Address of the Registered office and contact details: 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 PUNJAB. Tel.: 0161 7111117, Fax: 0161 7111118 Website: www.selindia.in
- vi) Whether listed company: Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: Link Intime India Pvt. Ltd.  
Noble Heights, 1<sup>st</sup> Floor,  
Plot No. NH-2, C-1 BLOCK,  
LSC Near Savitri Market,  
Janakpuri, NEW DELHI -110058  
Tel.: 011 41410592, Fax.: 011 41410591  
E-mail: [delhi@linkintime.co.in](mailto:delhi@linkintime.co.in)

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Textiles	131/139	100

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company *	CIN/GLN	Holding/Subsidiary/ Associate	% of shares Held *	Applicable Section
1	SEL Textiles Ltd. 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 PUNJAB	U17299PB2008PLC032050	Subsidiary	100	Section 2(87)
2	SEL Aviation Pvt. Ltd. . 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 PUNJAB	U93000PB2008PTC031580	Subsidiary	97.54	Section 2(87)
3	Silverline Corporation Ltd. 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 PUNJAB	U17200PB2008PLC032259	Subsidiary	98.79	Section 2(87)

\* Includes direct and indirect subsidiaries .

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):**

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01.04.2019)				No. of Shares held at the end of the year (as on 31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters (including Promoter Group)</b>									
<b>(1) Indian</b>									
a) Individuals / HUF	36729044	0	36729044	11.08	36729044	0	36729044	11.08	0.00
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt.(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporate	15546154	0	15546154	04.69	15546154	0	15546154	04.69	0.00
e) Bank/FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any Other (Trust)	0	0	0	0.00	0	0	0	0	0.00
<b>Sub-Total (A) (1):</b>	<b>52275198</b>	<b>0</b>	<b>52275198</b>	<b>15.77</b>	<b>52275198</b>	<b>0</b>	<b>52275198</b>	<b>15.77</b>	<b>0.00</b>
<b>(2) Foreign</b>									
a) NRIs -Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-Total (A) (2):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Shareholding of Promoters (A) = (A) (1)+(A)(2)</b>	<b>52275198</b>	<b>0</b>	<b>52275198</b>	<b>15.77</b>	<b>52275198</b>	<b>0</b>	<b>52275198</b>	<b>15.77</b>	<b>0.00</b>
<b>B. Public Shareholding</b>									
<b>(1) Institutions</b>									
a) Mutual Funds / UTI	0	0	0	0	0	0	0	0	0.00
b) Banks/FI	2086	0	2086	0	2861	0	2861	0	0.00
c) Central Govt.	0	0	0	0	0	0	0	0	0.00
d) State Govt.(s)	0	0	0	0	0	0	0	0	0.00
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0	0.00
g) FIIs/Foreign Portfolio Investors	42178900	0	42178900	12.73	42178900	0	42178900	12.73	0.00
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
i) Others (specify)	0	0	0	0	0	0	0	0	0.00
<b>Sub-Total (B) (1):</b>	<b>42180986</b>	<b>0</b>	<b>42180986</b>	<b>12.73</b>	<b>42181761</b>	<b>0</b>	<b>42181761</b>	<b>12.73</b>	<b>0.00</b>
<b>(2) Non-Institutions</b>									
<b>a) Bodies Corporate</b>									
i) Indian	16534536	50000	16584536	5.01	15098962	50000	15148962	4.57	-0.44
ii) Overseas	0	0	0	0	0	0	0	0	0.00
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto ` 1 lakh	49651679	7501	49659180	14.99	48829669	7801	48837470	14.74	-0.25
ii) Individual shareholders holding nominal share capital in excess of ` 1 lakh	108836081	250000	109086081	32.92	111884381	250000	112134381	33.84	+0.92
<b>c) Others (specify)</b>									
Trust	500	0	500	0	500	0	500	0	0.00
Non Resident Indians	5266516	0	5266516	1.59	3767278	0	3767278	1.14	-0.45
Clearing Members	999876	0	999876	0.30	668976	0	668976	0.20	-0.10
Hindu Undivided Families	5568495	0	5568495	1.68	6627474	0	6627474	2.00	+0.32
NBFCs registered with RBI	125632	0	125632	0.03	105000	0	105000	0.03	0.00
<b>Sub-total (B) (2):</b>	<b>186983315</b>	<b>307501</b>	<b>187290816</b>	<b>56.52</b>	<b>186982240</b>	<b>307801</b>	<b>187290041</b>	<b>56.52</b>	<b>0.00</b>
<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	<b>229164301</b>	<b>307501</b>	<b>229471802</b>	<b>69.25</b>	<b>229164001</b>	<b>307801</b>	<b>229471802</b>	<b>69.25</b>	<b>0.00</b>
<b>TOTAL (A)+(B)</b>	<b>281439499</b>	<b>307501</b>	<b>281747000</b>	<b>85.03</b>	<b>281439199</b>	<b>307801</b>	<b>281747000</b>	<b>85.03</b>	<b>0.00</b>
C.Shares held by Custodians for GDR & ADRs	49600000	0	49600000	14.97	49600000	0	49600000	14.97	0.00
<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>331039499</b>	<b>307501</b>	<b>331347000</b>	<b>100.00</b>	<b>331039199</b>	<b>307801</b>	<b>331347000</b>	<b>100.00</b>	<b>0.00</b>

ii) Shareholding of Promoters (including Promoter Group)

Sl. No	Shareholder's Name	Shareholding at the beginning of the year (as on 01.04.2019)			Shareholding at the end of the year (as on 31.03.2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Ram Saran Saluja	4621505	1.39	100.00	4621505	1.39	100.00	0.00
2	Neeraj Saluja	9871510	2.98	100.00	9871510	2.98	100.00	0.00
3	Sneh Lata	4621510	1.39	100.00	4621510	1.39	100.00	0.00
4	Ritu Saluja	4621506	1.39	100.00	4621506	1.39	100.00	0.00
5	Dhiraj Saluja	8371506	2.53	100.00	8371506	2.53	100.00	0.00
6	Reema Saluja	4621507	1.39	100.00	4621507	1.39	100.00	0.00
7	Shiv Narayan Investments Pvt. Ltd. *	15546154	4.69	100.00	15546154	4.69	100.00	0.00
	<b>Total</b>	<b>52275198</b>	<b>15.77</b>	<b>100.00</b>	<b>52275198</b>	<b>15.77</b>	<b>100.00</b>	<b>0.00</b>

\* Part of Promoter Group

iii) Change in Promoters' (including Promoter Group) Shareholding (please specify, if there is no change)

There is no change in the promoters holding during the year.

iv) Shareholding Pattern of Top 10 Shareholders (Other than Directors, Promoters and Holders of GDRS and ADRs):

Sl. No.	Name of the ShareHolder	Shareholding at the beginning of the year (as on 01.04.2019)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	R K R INVESTMENTS SERVICES PVT. LTD.	5050000	1.52					5050000	1.52
				19.07.2019	Increase	100000	0.03	5150000	1.55
				09.08.2019	Increase	80900	0.03	5230900	1.58
				31.03.2020	At the end of the year	-	-	5230900	1.58
2	SOPANDEV RAMA NAIK	3200000	0.97					3200000	0.97
				31.03.2020	At the end of the year	-	-	3200000	0.97
3	DATTARAJ RAMA NAIK	3200000	0.97					3200000	0.97
				31.03.2020	At the end of the year	-	-	3200000	0.97
4	RAMA DINANATH NAIK	5371737	1.62					5371737	1.62
				19.07.2019	Increase	338103	0.10	5709840	1.72
				20.09.2019	Increase	10000	0.01	5719840	1.73
				31.03.2020	At the end of the year	-	-	5719840	1.73

Sl. No.	Name of the ShareHolder	Shareholding at the beginning of the year (as on 01.04.2019)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
5	SPARROW ASIA DIVERSIFIED OPPORTUNITIES FUND	11589192	3.50					11589192	3.50
				31.03.2020	At the end of the year	-	-	11589192	3.50
6	SHANKAR KUMAR	4024806	1.21					4024806	1.21
				13.12.2019	Increase	80000	0.02	4104806	1.23
				20.12.2019	Increase	7493	0.00	4112299	1.24
				13.03.2020	Decrease	180000	0.05	3932299	1.19
				20.03.2020	Decrease	47332	0.02	3884967	1.17
				27.03.2020	Decrease	236371	0.07	3648596	1.10
				31.03.2020	At the end of the year	-	-	3648596	1.10
7	DAVOS INTERNATIONAL FUND	15969651	4.82					15969651	4.82
				31.03.2020	At the end of the year	-	-	15969651	4.82

Sl. No.	Name of the ShareHolder	Shareholding at the beginning of the year (as on 01.04.2019)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
8	LEMAN DIVERSIFIED FUND	14620057	4.41					14620057	4.41
				31.03.2020	At the end of the year	-	-	14620057	4.41
9	BINDA RAMA NAIK	3435563	1.04					3435563	1.04
				01.11.2019	Increase	10000	0.00	3445563	1.04
				31.03.2020	At the end of the year	-	-	3445563	1.04

10	RAMAKRISHNA REDDY CHINTA	10054000	3.03					10054000	3.03
				29.06.2019	Increase	110100	0.04	10164100	3.07
				05.07.2019	Increase	5000	0.00	10169100	3.07
				30.08.2019	Increase	50000	0.02	10219100	3.09
				01.11.2019	Increase	80900	0.02	10300000	3.11
				08.11.2019	Increase	25000	0.01	10325000	3.12
				15.11.2019	Increase	100000	0.03	10425000	3.15
				22.11.2019	Increase	180000	0.05	10605000	3.20
				29.11.2019	Increase	100000	0.03	10705000	3.23
				06.12.2019	Increase	27080	0.01	10732080	3.24
				13.12.2019	Increase	22920	0.01	10755000	3.25
				21.02.2020	Increase	53820	0.02	10808820	3.27
				28.02.2020	Increase	146180	0.04	10955000	3.31
				20.03.2020	Increase	50000	0.02	11005000	3.33
				31.03.2020	Increase	200000	0.05	11205000	3.38
31.03.2020	At the end of the year			11205000	3.38				

v) Shareholding of Directors and Key Managerial Personnel :

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year (as on 01.04.2019)		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shares during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Mr. Ram Saran Saluja	4621505	1.39					4621505	1.39
				31.03.2020	No change	0	0.00	0	0.00
2	Mr. Neeraj Saluja	9871510	2.98					9871510	2.98
				31.03.2020	No change	0	0.00	0	0.00
3	Mr. Dhiraj saluja	8371506	2.53					8371506	2.53
				31.03.2020	No change	0	0.00	0	0.00
4	Mr. Navneet Gupta (Executive Dir. & CFO)	600	0.00					600	0.00
				31.03.2020	No change	0	0.00	0	0.00
5	Mr. Vinod Kumar Goyal (Executive Dir. & CEO)	0	0.00					0	0.00
				31.03.2020	No change	0	0.00	0	0.00
6	Mr. Ranjan Madaan	0	0.00					0	0.00
				31.03.2020	No change	0	0.00	0	0.00
7	Mr. Rahul Kapoor Company Secretary	0	0.00					0	0.00
				31.03.2020	No change	0	0.00	0	0.00

**V. INDEBTEDNESS****Indebtedness of the Company including interest outstanding/accrued but not due for payment**Figures Rs. in `  
crore

	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
<b>Indebtedness at the beginning of the financial year*</b>				
i) Principal Amount	6013.07	68.21	-	6081.28
ii) Interest due but not paid	148.75	-	-	148.75
iii) Interest accrued but not due	-	-	-	-
<b>Total (i + ii + iii)</b>	<b>6161.82</b>	<b>68.21</b>	<b>-</b>	<b>6230.03</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	--	7.10	-	7.10
• Reduction	-	-	-	-
<b>Net Change</b>	<b>--</b>	<b>7.10</b>	<b>-</b>	<b>7.10</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	6013.07	75.31	-	6088.38
ii) Interest due but not paid	148.75	-	-	148.75
iii) Interest accrued but not due	-	-	-	-
<b>Total (i + ii + iii)</b>	<b>6161.82</b>	<b>75.31</b>	<b>-</b>	<b>6237.13</b>

\*Figures have been regrouped/recast wherever necessary. Includes Bank Guarantee and Amortization added.

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

( )

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		Mr. Neeraj Saluja Managing Director&COO	Mr. Dhiraj Saluja Jt. Managing Director&CMO	Mr. Navneet Gupta, Executive Director & CFO	Mr. Vinod Kumar Kumargoyal, Executive Director & CEO	
1.	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4000000	2400000	2000000	4200000	12600000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil		Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil		Nil	Nil
2.	Stock Option	Nil	Nil		Nil	Nil
3.	Sweat Equity	Nil	Nil		Nil	Nil
4.	Commission - as % of profit - others, specify...(performance based)	Nil	Nil		Nil	Nil
5.	Others, Retirement Benefits etc.	--	--	--	--	
	<b>Total (A)</b>	<b>4000000</b>	<b>2400000</b>	<b>2000000</b>	<b>4200000</b>	<b>12600000</b>

**B. Remuneration to other directors:**

( )

Sl. No.	Name of Directors	Particulars of Remuneration			Total Amount
		Fee for attending board / committee Meetings	Commission	Others, please specify	
<b>I.</b>	<b>Independent Directors</b>				
1.	Mr. Ashwani Kumar	28000	Nil	Nil	28000
2.	Mr. Ranjan Madaan	66000	Nil	Nil	66000
3.	Ms. Paramjit Kaur	56000	Nil	Nil	56000
	<b>Total (I)</b>	<b>150000</b>	<b>Nil</b>	<b>Nil</b>	<b>150000</b>
<b>II.</b>	<b>Other Non-Executive Directors</b>				
1.	Mr. Ram Saran Saluja	Nil	Nil	Nil	Nil
	<b>Total (II)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	<b>Total Managerial Remuneration (I + II)</b>	<b>150000</b>	<b>Nil</b>	<b>Nil</b>	<b>150000</b>



**C. Remuneration to Key Managerial Personnel other than MD/ Manager /WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		Mr. Navneet Gupta Executive Director & CFO	Mr. Vinod Kumar Goyal, Executive Director & CEO	Mr. Rahul Kapoor Company Secretary	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	2000000	4200000	1336000	7536000
		Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission - as % of profit - others	Nil	Nil	Nil	Nil
5.	Others, Retirement Benefits	--	--	--	--
	<b>Total</b>	<b>2000000</b>	<b>4200000</b>	<b>1336000</b>	<b>7536000</b>

**VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			None		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			None		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			None		
Punishment					
Compounding					

For and on Behalf of the Board  
For SEL MANUFACTURING COMPANY LTD.

PLACE : LUDHIANA  
DATED : 31.03.2022

(NAVEEN ARORA)  
WHOLE TIME DIRECTOR  
DIN:09114375

(RAJEEV BHALLA)  
MANAGING DIRECTOR  
DIN: 00551773#