

**Sel Manufacturing Company Limited**  
Statement of Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2013

**PART-I**

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					
		Unaudited Quarter Ended 31/12/2013	Unaudited Quarter Ended 30/09/2013	Unaudited Quarter Ended 31/12/2012	Unaudited Year to date 31/12/2013	Unaudited Year to date 31/12/2012	Audited Year Ended 31/03/2013
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	67991.80	64092.28	73687.34	235695.16	187829.88	315421.69
	b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	67991.80	64092.28	73687.34	235695.16	187829.88	315421.69
2	Expenses						
	a) Cost of material consumed	39953.17	50360.23	32690.24	142930.58	107431.09	146490.27
	b) Purchase of stock-in-trade	1176.63	791.10	8004.14	12370.12	19792.53	104986.99
	c) Changes in inventories of finished goods, work in progress and stock in trade	7470.81	-8940.87	7731.38	13450.87	430.46	-18962.39
	d) Employee benefits expenses	2629.02	3041.01	3704.88	9041.37	9249.77	12777.01
	e) Depreciation and amortisation expenses	5294.61	5284.72	3913.79	15798.79	10043.88	13559.26
	f) Other expenses	9296.50	10707.29	8045.69	29710.50	21655.85	30162.07
	Total expenses	65820.74	61243.48	64090.12	223302.23	168603.58	289013.21
3	Profit from operations before other income, finance cost and exceptional items (1-2)	2171.06	2848.80	9597.22	12392.93	19226.30	26408.48
4	Other income	-623.93	6269.84	1241.90	11356.69	8760.26	17198.82
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	1547.13	9118.64	10839.12	23749.62	27986.56	43607.30
6	Finance cost	6975.60	10352.19	7433.87	24333.13	19573.17	26793.19
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	-5428.47	-1233.55	3405.25	-583.51	8413.39	16814.11
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax (7±8)	-5428.47	-1233.55	3405.25	-583.51	8413.39	16814.11
10	Tax Expense	569.88	-1399.22	625.53	1153.09	2836.74	6170.60
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	-5998.35	165.67	2779.72	-1736.60	5576.65	10643.51
12	Extraordinary items (net of tax expenses) Lakhs	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11±12)	-5998.35	165.67	2779.72	-1736.60	5576.65	10643.51
14	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70	33134.70	33134.70
15	Reserves excluding Revaluation Reserves						108265.85
16	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- (1.81)	B- 0.05	B- 0.83	B- (0.52)	B- 1.97	B- 3.61
	b) Diluted	D- (1.81)	D- 0.05	D- 0.83	D- (0.52)	D- 1.97	D- 3.56
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- (1.81)	B- 0.05	B- 0.83	B- (0.52)	B- 1.97	B- 3.61
	b) Diluted	D- (1.81)	D- 0.05	D- 0.83	D- (0.52)	D- 1.97	D- 3.56

**PART-II**

Select information for the Quarter and Nine Months ended December 31, 2013

Sr. No.	Particulars	Quarter Ended		Year to date ended		Year Ended
		31/12/2013 Unaudited	30/09/2013 Unaudited	31/12/2012 Unaudited	31/12/2013 Unaudited	31/12/2012 Unaudited
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- No. of shares	303617956	303617956	303617956	303617956	303617956
	- Percentage of shareholding	91.63%	91.63%	91.63%	91.63%	91.63%
2	Promoters and promoter group shareholding					
	a) Pledge/Encumbered					
	- Number of shares	27729044	9243013	Nil	27729044	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	33.33%	-	100%	-
	- Percentage of shares (as a % of the total share capital of the company)	8.37%	2.79%	-	8.37%	-
	b) Non-encumbered					
	- Number of shares	Nil	18486031	27729044	Nil	27729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	66.67%	100.00%	-	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	-	5.58%	8.37%	-	8.37%



	Particulars	3 months ended 31st December, 2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	6
	Disposed during the quarter	6
	Remaining unresolved at the end of the quarter	0

Notes:

- 1 The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 14.02.2014.
- 2 Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" Issued by the Institute of Chartered Accountants of India.
- 3 The Consolidated Financial results include results of M/s SE Exports, SEL Textiles Ltd. (Consolidated), Omega Hotels Ltd., SEL Textiles Corporation, SEL Ecochem Pvt. Ltd. and SEL Aviation Pvt. Ltd., Subsidiaries of the Company.
- 4 The Company has only one Reportable Segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- 5 During the nine months period ended December 31, 2013 tax expenses include deferred tax and tax adjustments for earlier year(s).
- 6 Previous period's figures have been re-grouped and re-classified wherever necessary

For and on behalf of Board of Directors

*Neeraj*  
Neeraj Saluja  
Managing Director



Date: 14.02.2014  
Place: Ludhiana

Sel Manufacturing Company Limited  
Statement of Consolidated Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2013

**PART-I**

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated					
		Unaudited Quarter Ended	Unaudited Quarter Ended	Unaudited Quarter Ended	Unaudited Year to date	Unaudited Year to date	Audited Year Ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	87704.12	78783.06	94051.02	297087.39	227040.60	377679.75
	b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	87704.12	78783.06	94051.02	297087.39	227040.60	377679.75
2	Expenses						
	a) Cost of material consumed	55422.77	64589.66	63515.47	190828.55	131028.25	208493.81
	b) Purchase of stock-in-trade	1265.78	1398.26	4863.63	13192.64	30562.07	88683.05
	c) Changes in inventories of finished goods, work in progress and stock in trade	4975.90	-12511.34	-4498.81	9548.92	-6448.91	-20589.94
	d) Employee benefits expenses	3280.50	3603.53	4104.26	10666.52	10287.45	14242.66
	e) Depreciation and amortisation expenses	6564.16	6146.56	4705.61	19006.62	11924.41	16340.45
	f) Other expenses	11549.58	12004.50	9281.30	35373.79	24828.26	34755.95
	Total expenses	83058.69	75231.17	81971.46	278617.04	202181.53	341925.98
3	Profit from operations before other income, finance cost and exceptional items (1-2)	4645.43	3551.89	12079.56	18470.35	24859.07	35753.77
4	Other income	-2948.69	8806.75	2218.21	13415.79	10163.95	19881.76
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	1696.74	12358.64	14297.77	31886.14	35023.02	55635.53
6	Finance cost	9333.47	13609.87	10173.83	32721.50	25028.50	34617.20
7	Profit from ordinary activities after finance cost but exceptional items (5-6)	-7636.73	-1251.23	4123.94	-835.36	9994.52	21018.33
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	-7636.73	-1251.23	4123.94	-835.36	9994.52	21018.33
10	Tax Expense	157.98	-1424.35	651.14	1508.58	3394.27	7319.28
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	-7794.71	173.12	3472.80	-2343.94	6600.25	13699.05
12	Extraordinary items (net of tax expenses Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11+12)	-7794.71	173.12	3472.80	-2343.94	6600.25	13699.05
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	-11.93	-19.64	-7.76	-54.15	-38.25	-92.51
16	Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (+13+14+15)	-7782.78	192.76	3480.56	-2289.79	6638.50	13791.56
17	Paid-up equity share capital of Rs. 10/- each	33134.70	33134.70	33134.70	33134.70	33134.70	33134.70
18	Reserves excluding Revaluation Reserves						113507.62
19	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- (2.34)	B- 0.05	B- 1.05	B- (0.71)	B- 2.34	B- 4.65
	b) Diluted	D- (2.34)	D- 0.05	D- 1.05	D- (0.71)	D- 2.34	D- 4.58
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- (2.34)	B- 0.05	B- 1.05	B- (0.71)	B- 2.34	B- 4.65
	b) Diluted	D- (2.34)	D- 0.05	D- 1.05	D- (0.71)	D- 2.34	D- 4.58

**PART-II**

Select information for the Quarter and Nine Months ended December 31, 2013

Sr. No.	Particulars	Quarter Ended					
		31/12/2013			31/12/2012		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	303617956	303617956	303617956	303617956	303617956	303617956
	- Percentage of shareholding	91.63%	91.63%	91.63%	91.63%	91.63%	91.63%
2	Promoters and promoter group shareholding						
	a) Pledge/Encumbered						
	- Number of shares	27729044	9243013	Nil	27729044	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	33.33%	-	100%	-	-
	- Percentage of shares (as a % of the total share capital of the company)	8.37%	2.79%	-	8.37%	-	-
	b) Non-encumbered						
	- Number of shares	Nil	18486031	27729044	Nil	27729044	27729044
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	66.67%	100%	-	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	-	5.58%	8.37%	-	8.37%	8.37%

For and on behalf of Board of Directors

  
Neeraj Soluja  
Managing Director



Date: 14.02.2014  
Place: Ludhiana