

Sel Manufacturing Company Limited

Unaudited Financial Results for the quarter & nine months period ended 31.12.2010


Particulars	Standalone				(Rs. In Lacs)
	Unaudited Quarter Ended 31/12/2010	Unaudited Quarter Ended 31/12/2009	Unaudited Year To Date 31/12/2010	Unaudited Year To Date 31/12/2009	Audited Year Ended 31/03/2010
1 a) Net Sales/ Income from operations	38,246.09	22,298.96	112,001.74	66,945.00	94,221.62
b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a) (Increase)/ Decrease in stock in trade	-	-	-	-	-
b) Consumption of Raw Materials	27,950.14	16,074.58	84,076.00	48,985.45	68,462.77
c) Purchase of Traded Goods	-	-	-	-	-
d) Employee Cost	1,021.26	465.17	2,522.33	1,358.46	1,977.31
e) Depreciation	1,748.62	779.70	3,972.06	2,093.99	3,143.13
f) Other Expenditure	2,936.41	1,930.44	8,998.75	6,990.02	9,650.82
g) Total	33,656.43	19,249.89	99,569.14	59,427.92	83,234.03
3 Profit from Operations before Other Income Interest and Exceptional Items (1-2)	4,589.66	3,049.07	12,432.60	7,517.08	10,987.59
4 Other Income	226.79	809.10	2,391.73	3,353.74	3,949.78
5 Profit before Interest & Exceptional Items(3+4)	4,816.45	3,858.17	14,824.33	10,870.82	14,937.37
6 Interest	1,170.04	1,075.46	4,437.21	3,264.99	5,698.47
7 Profit after Interest but before Exceptional Items (5-6)	3,646.41	2,782.71	10,387.12	7,605.83	9,238.90
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	3,646.41	2,782.71	10,387.12	7,605.83	9,238.90
10 Tax Expenses	1,257.29	715.30	3,289.83	1,717.28	2,550.37
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,389.12	2,067.41	7,097.29	5,888.55	6,688.53
12 Extraordinary item	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period	2,389.12	2,067.41	7,097.29	5,888.55	6,688.53
14 Paid-up Equity Share Capital {Ordinary shares of Rs. 10 Each}	9,934.70	2,465.70	9,934.70	2,465.70	3,035.70
15 Reserves excluding Revaluation Reserves	2,382.84	6,090.67	86,866.56	42,757.02	46,762.49
16 Earning per Share (EPS)					
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B- 2.40 D- 2.40	B- 8.02 D- 7.28	B- 8.32 D- 8.32	B- 24.06 D- 21.83	B- 32.08 D- 31.90
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B- 2.40 D- 2.40	B- 8.02 D- 7.28	B- 8.32 D- 8.32	B- 24.06 D- 21.83	B- 32.08 D- 31.90
17 Public Share holding					
- No. of share	83,617,956	15,617,956	83,617,956	15,617,956	18,617,956
- Percentage of shareholding	84.17%	63.34%	84.17%	63.34%	61.33%
18 Promoters and promoter group Shareholding					
a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	15,729,044	9,039,044	15,729,044	9,039,044	11,739,044
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	15.83%	36.66%	15.83%	36.66%	38.67%

Notes:

- The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 02.02.2011
- The Status of Investor Complaints received during the quarter is as follows:-
Pending as on October 1,2010 -Nil,Received during the quarter-3, Disposed during the quarter-3, Pending as on December 31,2010 -Nil
- Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial results include results of 99% owned subsidiaries namely M/s. SE Exports and M/s. Kudu Industries and 99.75% owned subsidiary named M/s SEL Textiles Ltd..
- The Company is functioning in only one segment i.e."Textiles" ,hence Segment Reporting required under AS-17 is not applicable.
- The effect of foreign currency transactions would be taken as on the date of realisation.
- Previous period's figures have been re-grouped and re-classified wherever necessary.

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director



Date: 02.02.2011
Place: Ludhiana