

Sel Manufacturing Company Limited

Unaudited Financial Results for the quarter & half year ended 30.09.2010

Particulars	Standalone				(Rs. In Lacs)
	Unaudited Quarter Ended 30/09/2010	Unaudited Quarter Ended 30/09/2009	Unaudited Year To Date 30/09/2010	Unaudited Year To Date 30/09/2009	Audited Year Ended 31/03/2010
1 a) Net Sales/ Income from operations	38,069.59	26,354.23	73,755.65	44,646.04	94,221.62
b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a) (Increase)/ Decrease in stock in trade	-	-	-	-	-
b) Consumption of Raw Materials	28,774.69	20,221.04	56,125.86	32,910.87	68,462.77
c) Purchase of Traded Goods	-	-	-	-	-
d) Employee Cost	858.86	481.43	1,501.07	893.29	1,977.31
e) Depreciation	1,233.86	664.15	2,223.44	1,314.29	3,143.13
f) Other Expenditure	3,391.48	2,721.99	6,062.34	4,946.70	9,650.82
g) Total	34,258.89	24,088.61	65,912.71	40,065.15	83,234.03
3 Profit from Operations before Other Income					
Interest and Exceptional Items (1-2)	3,810.70	2,265.62	7,842.94	4,580.89	10,987.59
4 Other Income	1,416.93	1,595.25	2,164.94	2,544.64	3,949.78
5 Profit before Interest & Exceptional Items (3+4)	5,227.63	3,860.87	10,007.88	7,125.53	14,937.37
6 Interest	1,592.14	1,052.62	3,267.17	2,302.41	5,698.47
7 Profit after Interest but before Exceptional Items (5-6)	3,635.49	2,808.25	6,740.71	4,823.12	9,238.90
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	3,635.49	2,808.25	6,740.71	4,823.12	9,238.90
10 Tax Expenses	1,241.43	790.14	2,032.54	981.65	2,550.37
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,394.06	2,018.11	4,708.17	3,841.47	6,688.53
12 Extraordinary Item	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period	2,394.06	2,018.11	4,708.17	3,841.47	6,688.53
14 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	1,905.70	9,934.70	1,905.70	3,035.70
15 Reserves excluding Revaluation Reserves	17,694.54	4,994.23	84,483.72	36,666.35	46,762.49
16 Earning per Share (EPS)					
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B- 2.81 D- 2.81	B- 8.61 D- 8.42	B- 5.52 B- 5.52	B- 17.22 D- 16.84	B- 32.08 D- 31.90
a) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B- 2.81 D- 2.81	B- 8.61 D- 8.42	B- 5.52 B- 5.52	B- 17.22 D- 16.84	B- 32.08 D- 31.90
17 Public Share holding					
- No. of share	83,617,956	10,017,956	83,617,956	10,017,956	18,617,956
- Percentage of shareholding	84.17%	52.57%	84.17%	52.57%	61.33%
18 Promoters and promoter group Shareholding					
a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	15,729,044	9,039,044	15,729,044	9,039,044	11,739,044
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	15.83%	47.43%	15.83%	47.43%	38.67%

Notes:

- The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 30.10.2010
- The Status of Investor Complaints received during the quarter is as follows:-
Pending as on July 1,2010 -Nil, Received during the quarter Nil, Pending as on September 30,2010 -Nil
- Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial results include results of 99% owned subsidiaries namely M/s. SE Exports and M/s. Kudu Industries and 99.75% owned subsidiary named M/s SEL Textiles Ltd..
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- The effect of foreign currency transactions would be taken as on the date of realisation.
- Increase in Share Capital in this quarter is due to fresh allotment of 39,90,000 Equity shares allotted on conversion of warrants to promoters and on account of 3.5 crore equity shares issued consequent to GDR issue of the Company.
- Previous period's figures have been re-grouped and re-classified wherever necessary.

For and on behalf of Board of Directors

Neeraj
Neeraj Saluja
Managing Director



Date: 30.10.2010
Place: Ludhiana