

Sel Manufacturing Company Limited

Unaudited Financial Results for the three months ended 30.06.2010


(Rs. In lacs)

Particulars	Standalone		(Rs. In Lacs)
	UnAudited Quarter Ended 6/30/2010	UnAudited Quarter Ended 6/30/2009	Audited Year Ended 3/31/2010
1 a) Net Sales (net of excise)/ Income from operations	35,686.06	18,291.81	94,221.62
b) Other Operating Income	-	-	-
2 Expenditure			
a) (Increase)/ Decrease in stock in trade	-	-	-
b) Consumption of Raw Materials	27,351.17	12,689.83	68,462.77
c) Purchase of Traded Goods	-	-	-
d) Employee Cost	642.21	411.86	1,977.31
e) Depreciation	989.58	650.14	3,143.13
f) Other Expenditure	2,670.86	2,224.71	9,650.82
g) Total	31,653.82	15,976.54	83,234.03
3 Profit from Operations before Other Income Interest and Exceptional Items (1-2)	4,032.24	2,315.27	10,987.59
4 Other Income	748.01	949.39	3,949.78
5 Profit before Interest & Exceptional Items(3+4)	4,780.25	3,264.66	14,937.37
6 Interest	1,675.03	1,249.79	5,698.47
7 Profit after Interest but before Exceptional Items (5-6)	3,105.22	2,014.87	9,238.90
8 Exceptional Items	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	3,105.22	2,014.87	9,238.90
10 Tax Expenses	791.11	191.51	2,550.37
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,314.11	1,823.36	6,688.53
12 Extraordinary Item	-	-	-
13 Net Profit (+)/ Loss (-) for the period	2,314.11	1,823.36	6,688.53
14 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	6,035.70	1,716.60	3,035.70
15 Reserves excluding Revaluation Reserves	66,789.18	31,672.12	46,762.49
16 Earning per Share (EPS)			
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B- 4.08 D- 4.04	B- 10.62 D- 10.29	B- 32.08 D- 31.90
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17 Public Share holding			
- No. of share	48,617,956	7,599,698	18,617,956
- Percentage of shareholding	80.55%	44.27%	61.33%
18 Promoters and promoter group Shareholding			
a) Pledge/Encumbered	Nil	Nil	Nil
b) Non-encumbered			
- Number of Shares	11,739,044	9,566,302	11,739,044
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	19.45%	55.73%	38.67%

Notes:

- The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 26.07.2010
- The Status of Investor Complaints received during the quarter is as follows:-
Pending as on April 1, 2010 - Nil, Received during the quarter Nil,
Pending as on June 30, 2010 - Nil
- Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial results include results of 99% owned subsidiaries namely M/s. SE Exports and M/s. Kudu Industries and 99.75% owned subsidiary named M/s SEI Textiles Ltd.
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- The effect of foreign currency transactions would be taken as on the date of realisation.
- Increase in Share Capital in this quarter is due to fresh allotment of 3,00,00,000 Equity shares on account of issue of GDRs.
- Previous period's figures have been re-grouped and re-classified wherever necessary.

For and on behalf of Board of Directors


Neeraj Saluja
Managing Director

Date: 26.07.2010
Place: Ludhiana