

# SEL MANUFACTURING COMPANY LIMITED



Regd Office: 274, Dhandari Khurd, G.T. Road, Ludhiana - 141 014, Punjab, India  
Tel: +91-161-7111117, Fax: +91-161-7111118, Website: www.selindia.in  
CIN: L51909PB2000PLC023679

Date: October 7, 2020

To,

**BSE Limited**  
Department of Corporate Services  
25th Floor  
P J Towers  
Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 532886 / SELMCL**

**Symbol: SELMCL**

**Subject: Outcome of the updated voting of the 16<sup>th</sup> meeting of the Committee of Creditors**

Dear Madam / Sir,

We refer to our earlier letter dated September 21, 2020, wherein we had intimated the Stock Exchanges about the outcome of the e-voting on the below mentioned agenda items of the 16th Meeting of the Committee of Creditors (“CoC”) of SEL Manufacturing Company Limited (“Corporate Debtor”) held on August 29, 2020.

Based on time allowed by Hon’ble NCLAT vide its Order dated September 18, 2020, Consortium of ArrEss Industries Pvt. Ltd. & Leading Edge Commercial FZE (“RA-1”) had been informed to submit their response regarding revision in the resolution plan at the earliest possible time. RA-1 had submitted the revision in financial proposal and other aspects on October 01, 2020, in the form of addendum dated September 30, 2020 to the Resolution plan dated August 19, 2020.

We hereby inform that the below mentioned resolutions put for consideration of the dissenting financial creditors and based on their response, the below mentioned resolutions have been voted in favour with the requisite majority of 96.90% as per the Code and all the resolutions have been carried through with requisite majority.

In view of the same, we hereby inform you e-voting result of following agenda has been declared and circulated as per the provisions of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016:

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- i. CoC discussed and put to vote the Resolution Plan/s duly deliberated and evaluated in terms of Section 30 (4) of the Code received from Consortium of Arr Ess Industries Private Limited & Leading Edge Commercial FZE and the distribution of resolution amount for each financial creditor.
- ii. CoC discussed and put to vote the nominees/ representatives who will represent the financial creditors in the Monitoring Committee proposed by the Successful Resolution Applicant in the Successful Resolution Plan.
- iii. CoC discussed and put to vote to authorize and instruct the Resolution Professional to issue a letter of intent to the Successful Resolution Applicant and to file an application for approval of the successful resolution plan with NCLT, Chandigarh for its approval in accordance with Section 30 (6) of the Code.

Further, the application pertaining to the exclusion/extension of Corporate Insolvency Resolution Process (CIRP) period before Hon'ble NCLAT, New Delhi was heard on October 7, 2020. The Hon'ble NCLAT was informed that in terms of the last order dated September 18, 2020, the response on the resolution plan by dissenting creditors have concluded and the resolution plan of the successful Resolution Applicant has been approved by 96.90% majority of the members of the CoC.

After going through the updated voting results, the Hon'ble NCLAT observed that the resolution plan has been duly approved by the majority of 96.90% of the members of CoC within the time period provided under the last order dated September 18, 2020 and accordingly, the RP may take further steps in accordance with law. In these terms, the extension application was disposed off.

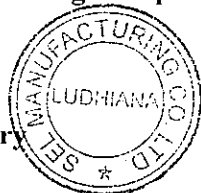
The above information may be treated as disclosure under Regulation 30 read with Part A of Schedule III of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,

For SEL Manufacturing Company Limited

  
Rahul Kapoor  
Company Secretary



*(SEL Manufacturing Company Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016, vide order of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT"), dated 11<sup>th</sup> April 2018. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Navneet Gupta, appointed by the Hon'ble NCLT vide order dated 25<sup>th</sup> April 2018, which was published on the website of the NCLT)*